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**MINUTES OF MEETING
SILVERADO
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Silverado Community Development District was held Tuesday, February 3, 2015 at 9:00 a.m. at the Residence Inn, 2101 Northpointe Parkway, Lutz, Florida.

FIRST ORDER OF BUSINESS – Roll Call

Mr. St. Denis called the meeting to order.

Present and constituting a quorum were:

Mike Lawson	Board Supervisor, Chairman
Doug Draper	Board Supervisor, Vice Chairman
Tony Brannan	Board Supervisor, Assistant Secretary
Lori Price	Board Supervisor, Assistant Secretary

Also present were:

Bruce St. Denis	District Manager, DPGF
Maik Aagaard	District Managing Principal (via telephone)
Mark Straley	District Counsel, Straley & Robin (via telephone)

SECONDED ORDER OF BUSINESS-Public Comments

There being none, the next item followed.

THIRD ORDER OF BUSINESS-Administrative Matters

A. Approval of Minutes of January 9, 2015 Meeting

Mr. St. Denis presented the Minutes of January 9, 2015 Meeting and asked for questions and comments.

On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board approved the minutes of the Board of Supervisors' meeting held on January 9, 2015 for the Silverado Community Development District.

B. Ratification of Agreements

»Interim Engineering

This item was deferred to next meeting.

»Budget Funding

Mr. St. Denis presented the Budget Funding Agreement and asked for comments and questions.

On a MOTION by Mr. Draper, SECONDED by Mr. Brannan, WITH ALL IN FAVOR, the Board ratified the Budget Funding Agreement dated February, 2015 for the Silverado Community Development District.

FOURTH ORDER OF BUSINESS-Business Matters

A. Consideration of Agreements

» Investment Banking Agreement

This item was deferred to next meeting.

» Bond Counsel Agreement

Mr. St. Denis presented the Bond Counsel Agreement.

1 On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board accepted
2 the Consideration of the Bond Counsel Agreement dated January 9, 2015 for the Silverado Community
3 Development District.

4
5 **B. Bond Financing Documents**
6 » **Preliminary Bond Sizing Analysis**

7 Mr. Aagaard presented the Preliminary Bond Sizing Analysis and asked for questions or comments.

8 Mr. Aagaard verified that the acquisition and construction account dollars were based on the
9 Petition.

10 On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board approved
11 the Preliminary Bond Sizing Analysis for the Silverado Community Development District.

12
13 » **Engineering Report**

14 This item was deferred to next meeting.

15
16 **C. Consideration of Resolution 2015-12 Bond Validation**

17 Mr. St. Denis presented Resolution 2015-12 Bond Validation and asked for comments and questions.

18 » **Master Indenture**
19 » **Supplemental Indenture**
20

21 On a MOTION by Mr. Lawson, SECONDED by Mr. Brannan, WITH ALL IN FAVOR, the Board adopted
22 **Resolution 2015-12**, subject to any final revisions as determined by the financing team, Authorized the
23 Issuance of Not to Exceed \$27,380,000 Silverado Community Development District Capital Improvement
24 Revenue Bonds, in One or More Series; Approving the Form of a Master Trust Indenture; Appointing a
25 Trustee, Registrar and Paying Agent; Authorizing the Commencement of Validation Proceedings Relating to
26 the Bonds for the Silverado Community Development District.

27
28 **FIFTH ORDER OF BUSINESS-Staff Reports**

29 **A. Manager**

30 There being none, the next item followed.

31
32 **B. Attorney**

33 Mr. Straley requested that Resolution 2015-12 delivered to his office as soon as possible.

34 Mr. St. Denis will be delivering the Board signed Resolution in the afternoon.

35
36 **SIXTH ORDER OF BUSINESS-Audience Comments**

37 There being none, the next item followed.

38 **SEVENTH ORDER OF BUSINESS-Supervisors Requests**

39 There being none, the next item followed.

40 **EIGHTH ORDER OF BUSINESS-Adjournment**

41 There being no further business,
42

43 On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board adjourned
44 the meeting of the Silverado Community Development District.

45
46 **Each person who decides to appeal any decision made by the Board with respect to any matter considered*
47 *at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made,*
48 *including the testimony and evidence upon which such appeal is to be based.*

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Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed meeting held on MARCH 3, 2015.



Signature

BRUCE ST. DENIS

Printed Name

Title: Secretary Assistant Secretary



Signature

Michael Lawson

Printed Name

Title: Chairman Vice Chairman