

***SILVERADO
COMMUNITY DEVELOPMENT DISTRICT***

Advanced Board Package

***Board of Supervisors
Regular Meeting***

***Tuesday
February 6, 2018***

9:00 a.m.

***Residence Inn
2101 Northpointe Parkway
Lutz, Florida 33558***

Note: The Advanced Meeting Package is a working document and thus all materials are considered DRAFTS prior to presentation and Board acceptance, approval or adoption.

SILVERADO COMMUNITY DEVELOPMENT DISTRICT AGENDA

Residence Inn
2101 Northpoint Parkway
Lutz, Florida 33558

District Board of Supervisors	Mike Lawson Doug Draper Lori Price Ted Sanders	Chairman Vice Chairman Assistant Secretary Assistant Secretary
District Manager	Paul Cusmano	DPFG
District Attorney	Vivek Barbar	Straley, Robin & Vericker
District Engineer	Tonja Stewart	Stantec Consulting Services, Inc.

All cellular phones and pagers must be turned off during the meeting.

The District Agenda is comprised of seven different sections:

The meeting will begin promptly with the first section which is called **Audience Questions and Comments on Agenda Items**. The Audience Comment portion of the agenda is where individuals may comment on matters that concern the District. Each individual is limited to three (3) minutes for such comment. The Board of Supervisors or Staff is not obligated to provide a response until sufficient time for research or action is warranted. IF THE COMMENT CONCERNS A MAINTENANCE RELATED ITEM, THE ITEM WILL NEED TO BE ADDRESSED BY THE DISTRICT MANAGER OUTSIDE THE CONTEXT OF THIS MEETING. The second section is called **District Counsel and District Engineer Reports**. This section allows the District Engineer, and Attorney to update the Board of Supervisors on any pending issues that are being researched for Board action. The third section is the **Landscaping and Ponds** section and contains items that often require District Engineer, Operations Manager, and Landscape Contractor to discuss and update the Board. The fourth section is the **Business Administration** section and contains items that require the review and approval of the District Board of Supervisors as a normal course of business. The fifth section is called **Business Items**. The business items section contains items for approval by the District Board of Supervisors that may require discussion, motion and votes on an item-by-item basis. Occasionally, certain items for decision within this section are required by Florida Statute to be held as a Public Hearing. During the Public Hearing portion of the agenda item, each member of the public will be permitted to provide one comment on the issue, prior to the Board of Supervisors' discussion, motion and vote. Agendas can be reviewed by contacting the Manager's office at (813) 374-9105 at least seven days in advance of the scheduled meeting. Requests to place items on the agenda must be submitted in writing with an explanation to the District Manager at least fourteen (14) days prior to the date of the meeting. The sixth section is called **Staff Reports**. This section allows the District Manager and Maintenance Supervisor to update the Board of Supervisors on any pending issues that are being researched for Board action. The seventh section which is called **Audience Comments on Other Items** provides members of the Audience the opportunity to comment on matters of concern to them that were not addressed during the meeting. The same guidelines used during the first audience comment section will apply here as well. The final section is called **Supervisor Requests**. This is the section in which the Supervisors may request Staff to prepare certain items in an effort to meet residential needs.

Public workshops sessions may be advertised and held in an effort to provide informational services. These sessions allow staff or consultants to discuss a policy or business matter in a more informal manner and allow for lengthy presentations prior to scheduling the item for approval. Typically no motions or votes are made during these sessions.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (813) 374-9105, at least 48 hours before the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 1 (800) 955-8770, who can aid you in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that this same person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

SILVERADO COMMUNITY DEVELOPMENT DISTRICT

Date of Meeting: **Tuesday February 6, 2018**
Time: 9:00 a.m.
Location: Residence Inn
2101 Northpointe Parkway
Lutz, Florida 33558

Conference Call No.: (563) 999-2090
Code: 686859#

AGENDA

I. Roll Call

II. Audience Comments

III. Consent Agenda

- A. Approval of Minutes of October 3, 2017 Meeting Exhibit 1
- B. Acceptance of December 2017 Unaudited Financial Statements Exhibit 2

IV. Business Matters

- A. Consideration and Adoption of Resolution 2018-02 Designating Primary Administrative Office and Headquarters Exhibit 3

V. Staff Reports

- A. District Manager
 - 1. LLS Arbitrage Report Exhibit 4
- B. Attorney
- C. District Engineer

VI. Supervisors Requests

VII. Audience Questions and Comments on Other Items

VIII. Adjournment

EXHIBIT 1.

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3 **MINUTES OF MEETING**
4 **SILVERADO**
5 **COMMUNITY DEVELOPMENT DISTRICT**

6 The Regular Meeting of the Board of Supervisors of the Silverado Community Development
7 District was held on Tuesday, October 3rd, 2017 at 9:00 a.m. at the Residence Inn, 2101 Northpointe
8 Parkway, Lutz, Florida 33558.

9 **FIRST ORDER OF BUSINESS – Roll Call**

10 Mr. Cusmano called the meeting to order.

11 Present and constituting a quorum were:

12 Mike Lawson	Board Supervisor, Chairman
13 Doug Draper	Board Supervisor, Vice Chairman
14 Lori Price	Board Supervisor, Assistant Secretary

15
16 Also present were:

17 Paul Cusmano	District Manager
18 Mark Straley	District Counsel (<i>via phone</i>)

19
20 *The following is a summary of the discussions and actions taken at the October 3rd, 2017 Silverado CDD*
21 *Board of Supervisors meeting.*

22
23 **SECOND ORDER OF BUSINESS – Audience Comments**

24 There being none, next item followed.

25 **THIRD ORDER OF BUSINESS – Consent Agenda**

26 **A. Approval of Minutes from August 8, 2017 Meeting**

27 **B. Acceptance of the August 2017 Unaudited Financial Statement**

28 On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board
29 approved **Items A & B** for the Silverado Community Development District.

30
31 **FOURTH ORDER OF BUSINESS – Business Matters**

32 **A. Review and Discussion of Engineer’s Report and Additional Matters to Series 2017**
33 **Bond**

34 Mr. Cusmano presented the review and discussion of Engineer’s report and additional
35 matters to series 2017 bond.

36 Discussion ensued.

37 **B. Approval of Resolution 2018-01 Final Terms 2017 Bonds**

38 Mr. Cusmano presented the Resolution 2018-01 Final terms 2017 Bonds and asked for
39 comments or questions.

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On a MOTION by Mr. Lawson SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board approved the Resolution **2018-01** Final Terms 2017 Bonds for the Silverado Community Development District.

SIXTH ORDER OF BUSINESS – Staff Reports

A. District Manager

There being none, next item followed.

B. Attorney

There being none, next item followed.

C. Engineer

There being none, next item followed.

SEVENTH ORDER OF BUSINESS – Public Comments

There being none, the next item followed.

EIGHTH ORDER OF BUSINESS – Adjournment

On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board adjourned the meeting for the Silverado Community Development District.

**Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed meeting held on _____.

Signature

Signature

Printed Name
Title: Secretary Assistant Secretary

Printed Name
Title: Chairman Vice Chairman

EXHIBIT 2.

Silverado Community Development District

Summary Financial Statements
(Unaudited)

Period Ending
December 31, 2017

SILVERADO CASH PROJECTIONS

Projections

December 31, 2017

ACTUAL

Cash	\$	99,165
Accounts Receivable/ Dev Funding	\$	-
Accounts Payable	\$	(7,991)
Due to Other funds	\$	(37,155)

Remaining Assessments To be Collected FY 2018

Budgeted Special Assessments/Developer Funding	\$	364,297
Actual year to date	\$	(124,203)

Remaining Expenditures FY 2018

Actual year to Date	\$	85,011
Budgeted Expenditures FY 2018	\$	(368,297)

PROJECTED CASH EOY FY 2018

\$ 10,827

Silverado Community Development District
Balance Sheet
Unaudited
December 31, 2017

	GENERAL FUND	2016A-1	2016A-2	2017A-1	2017A-2	CAPITAL PROJECTS	CIP 2016	CIP 2017	TOTAL
ASSETS:									
CASH	\$ 99,165	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99,165
INVESTMENTS:	-	-	-	-	-	-	-	-	-
ACCOUNTS RECEIVABLE	-	-	-	-	-	-	9,631	-	9,631
DEPOSITS	241	-	-	-	-	-	-	-	241
PREPAID EXPENSES	-	-	-	-	-	-	-	-	-
REVENUE FUND 2016A-1	-	43,651	-	-	-	-	-	-	43,651
RESERVE FUND 2016A-1	-	63,757	-	-	-	-	-	-	63,757
CAP INTEREST FUND 2016A-1	-	201	-	-	-	-	-	-	201
PREPAYMENT FUND 2016A-1	-	8,258	-	-	-	-	-	-	8,258
REVENUE FUND 2016A-2	-	-	765	-	-	-	-	-	765
CAP INTEREST FUND 2016A-2	-	-	39	-	-	-	-	-	39
COI 2017A-1	-	-	-	234	-	-	-	-	234
REVENUE FUND 2017A-1	-	-	-	9,741	-	-	-	-	9,741
RESERVE FUND 2017A-1	-	-	-	53,325	-	-	-	-	53,325
REVENUE FUND 2017A-2	-	-	-	-	361	-	-	-	361
RESERVE FUND 2017A-2	-	-	-	-	220,367	-	-	-	220,367
COI 2017A-2	-	-	-	-	1,065	-	-	-	1,065
CAP INTEREST FUND 2017A-2	-	-	-	-	220,729	-	-	-	220,729
PREPAYMENT FUND 2017A-2	-	-	-	-	390,000	-	-	-	390,000
ACQ-CONSTRUCTION 2016A-1	-	-	-	-	-	-	435,303	-	435,303
ACQ-CONSTRUCTION 2017A-1	-	-	-	-	-	-	-	853,017	853,017
DUE FROM GF	-	37,155	-	-	-	-	-	-	37,155
TOTAL ASSETS	\$ 99,406	\$ 153,022	\$ 804	\$ 63,300	\$ 832,522	\$ -	\$ 444,934	\$ 853,017	\$ 2,447,005
LIABILITIES:									
ACCOUNTS PAYABLE	\$ 7,991	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,021	\$ 208,587	225,599
RETAINAGE PAYABLE	-	-	-	-	-	-	-	61,355	61,355
DUE TO CIP	37,155	-	-	-	-	-	-	-	37,155
FUND BALANCE:									
NONSPENDABLE:									
PREPAID AND DEPOSITS	-	-	-	-	-	-	-	-	-
RESTRICTED FOR:									
ASSIGNED:	-	-	-	-	-	-	-	-	-
UNASSIGNED:	54,260	153,022	804	63,300	832,522	-	435,913	583,075	2,122,896
TOTAL LIABILITIES & FUND BALANCE	\$ 99,406	\$ 153,022	\$ 804	\$ 63,300	\$ 832,522	\$ -	\$ 444,934	\$ 853,017	\$ 2,447,005

Silverado Community Development District
Statement of Revenue, Expenditures And Change In Fund Balance
For The Period Ending December 31, 2017

	FY2018 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES				
OFF ROLL FUNDING	364,297	182,149	\$ 65,989	\$ (116,160)
DEVELOPER FUNDING	-	-	58,214	58,214
MISCELLANEOUS REVENUE	-	-	-	-
TOTAL REVENUES	364,297	-	124,203	(57,946)
EXPENDITURES				
GENERAL ADMINISTRATIVE:				
SUPERVISOR COMPENSATION	12,000	3,000	-	3,000
PAYROLL TAXES	918	230	-	230
PAYROLL SERVICE FEE	600	150	10	140
MANAGEMENT CONSULTING SERVICES	25,000	6,250	6,249	1
CONSTRUCTION ACCOUNTING SERVICES	9,000	9,000	9,000	-
ADMINISTRATIVE SERVICES	3,600	900	900	-
BANKING FEES	175	175	-	175
MISCELLANEOUS	500	125	-	125
AUDITING SERVICES	4,500	1,125	-	1,125
TRAVEL PER DIEM	200	50	-	50
INSURANCE	10,000	10,000	5,610	4,390
REGULATORY AND PERMIT FEES	175	175	175	-
LEGAL ADVERTISEMENTS	3,000	750	-	750
ENGINEERING SERVICES	7,500	1,875	1,268	607
LEGAL SERVICES	7,500	1,875	685	1,190
PERFORMANCE & WARRANTY BOND PREMIUM	-	-	2,500	-
WEBSITE HOSTING	720	180	180	-
ADMINISTRATIVE CONTINGENCY	4,500	1,125	-	1,125
TOTAL GENERAL ADMINISTRATIVE	125,888	28,228	26,577	(66,280)
DEBT ADMINISTRATION:				
DISSEMINATION AGENT	5,000	5,000	6,500	(1,500)
TRUSTEE FEES	4,377	4,377	-	4,377
TRUST FUND ACCOUNTING	3,600	3,600	900	2,700
ARBITRAGE	650	650	-	650
TOTAL DEBT ADMINISTRATION	13,627	13,627	7,400	6,227
PHYSICAL ENVIRONMENT EXPENDITURES				
PLANNING AND COORDINATING SERVICES	36,000	9,000	9,000	-
STREETPOLE LIGHTING	30,975	7,744	3,098	4,646
ELECTRICITY (IRRIGATION & POND PUMPS)	7,992	1,998	718	1,280
WATER	24,000	6,000	202	5,798
LANDSCAPING MAINTENANCE	89,000	22,250	19,900	2,350
LANDSCAPE REPLENISHMENT	5,000	1,250	9,223	(7,973)
IRRIGATION MAINTENANCE	5,000	1,250	-	1,250
POND MAINTENANCE	19,650	4,913	3,027	1,886
SOLID WASTE DISPOSAL	3,720	930	-	930
NPDES & STORMWATER	6,000	1,500	-	1,500
FIELD MANAGER	6,000	1,500	-	1,500
TRAVEL (FIELD)	-	-	224	(224)
POWERSWEEP	-	-	3,000	(3,000)
FIELD EXPENSES MISC.	-	-	2,642	(2,642)
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	197,337	49,334	51,034	7,300

Silverado Community Development District
Statement of Revenue, Expenditures And Change In Fund Balance
For The Period Ending December 31, 2017

	FY2018 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES				
AMENITY CENTER				
AMENITY CENTER (3 MONTHS)	1,800	1,800	-	1,800
POOL SERVICE CONTRACT	6,600	6,600	-	6,600
POOL MAINTENANCE & REPAIRS	1,250	1,250	-	1,250
POOL PERMIT	275	275	-	275
AMENITY CENTER CLEANING & MAINTENANCE	2,250	2,250	-	2,250
AMENITY CENTER INTERNET	1,500	1,500	-	1,500
AMENITY CENTER ELECTRICITY	4,500	4,500	-	4,500
AMENITY CENTER WATER	2,400	2,400	-	2,400
AMENITY CENTER PEST CONTROL	870	870	-	870
REFUSE SERVICE	1,000	1,000	-	1,000
LANDSCAPE MAINTENANCE	4,000	4,000	-	4,000
MISC. AMENITY CENTER REPAIRS & MAINT	5,000	5,000	-	5,000
TOTAL AMENITY CENTER (3 MONTHS)	31,445	31,445	-	31,445
TOTAL EXPENDITURES	368,297	89,745	85,011	(147,511)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(4,000)	(89,745)	39,192	(147,511)
FUND BALANCE - BEGINNING	-	-	15,063	15,063
FUND BALANCE - ENDING	\$ (4,000)	\$ (89,745)	\$ 54,255	\$ (147,378)

Silverado Community Development District

2016A-1

Statement of Revenue, Expenditures And Changes In Fund Balance

For The Period Ending December 31, 2017

	<u>ACTUAL</u> <u>YEAR-TO-DATE</u>
REVENUES	
OFF-ROLL ASSESSMENTS	\$ 51,646
INTEREST	150
TOTAL REVENUES	<u>51,796</u>
EXPENDITURES	
INTEREST EXPENSE	-
TRUSTEE FEES	-
TOTAL EXPENSE	<u>-</u>
TOTAL EXPENDITURES	<u>-</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	51,796
TRANSFER IN	-
TRANSFER OUT	-
FUND BALANCE - BEGINNING	101,225
FUND BALANCE - ENDING	<u>\$ 153,021</u>

Silverado Community Development District

2016A-2

Statement of Revenue, Expenditures And Changes In Fund Balance

For The Period Ending December 31, 2017

	<u>ACTUAL YEAR-TO-DATE</u>
REVENUES	
OFF-ROLL ASSESSMENTS	\$ -
INTEREST	170
TOTAL REVENUES	<u>170</u>
EXPENDITURES	
REFUND OF LOT CLOSINGS	101,555
INTEREST EXPENSE	-
PREPAYMENT CALL	-
PRINCIPAL RETIREMENT	1,732,150
TOTAL EXPENSE	<u>1,833,705</u>
TOTAL EXPENDITURES	<u>1,833,705</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(1,833,535)
TRANSFER OUT	-
FUND BALANCE - BEGINNING	1,834,340
FUND BALANCE - ENDING	<u>\$ 805</u>

Silverado Community Development District

2017A-1

Statement of Revenue, Expenditures And Changes In Fund Balance

For The Period Ending December 31, 2017

	<u>ACTUAL</u> <u>YEAR-TO-DATE</u>
REVENUES	
BOND PROCEEDS	\$ -
OFF-ROLL ASSESSMENTS	9,653
INTEREST	86
TOTAL REVENUES	<u><u>9,739</u></u>
EXPENDITURES	
MGMT. & CONSULTING FEES	-
TRUSTEE COUNSEL FEES	-
BANK TRUST FEES	-
ENGINEERING FEES	-
UNDERWRITERS FEES	-
BOND COUNSEL FEES	-
LEGAL FEES	-
TOTAL EXPENSE	<u><u>-</u></u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	9,739
TRANSFER IN	-
FUND BALANCE - BEGINNING	53,560
FUND BALANCE - ENDING	<u><u>\$ 63,299</u></u>

Silverado Community Development District

2017A-2

Statement of Revenue, Expenditures And Changes In Fund Balance

For The Period Ending December 31, 2017

	ACTUAL YEAR-TO-DATE
REVENUES	
BOND PROCEEDS	\$ -
OFF-ROLL ASSESSMENTS	390,000
INTEREST	710
TOTAL REVENUES	390,710
EXPENDITURES	
MGMT. & CONSULTING FEES	-
TRUSTEE COUNSEL FEES	-
BANK TRUST FEES	-
UNDERWRITERS FEES	-
BOND COUNSEL FEES	-
TOTAL EXPENSE	-
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	390,710
TRANSFER OUT	-
FUND BALANCE - BEGINNING	441,813
FUND BALANCE - ENDING	\$ 832,523

Silverado Community Development District

CIP 2016

Statement of Revenue, Expenditures And Changes In Fund Balance

For The Period Ending December 31, 2017

	<u>ACTUAL YEAR-TO-DATE</u>
REVENUES	
BOND PROCEEDS	\$ -
DEVELOPER FUNDING	4,165
INTEREST	312
TOTAL REVENUES	<u><u>4,477</u></u>
EXPENDITURES	
CONSTRUCTION IN PROGRESS	-
TOTAL EXPENSE	<u>-</u>
TOTAL EXPENDITURES	<u>-</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	4,477
TRANSFER IN	-
FUND BALANCE - BEGINNING	431,436
FUND BALANCE - ENDING	<u><u>\$ 435,913</u></u>

Silverado Community Development District

CIP 2017

Statement of Revenue, Expenditures And Changes In Fund Balance

For The Period Ending December 31, 2017

	<u>ACTUAL YEAR-TO-DATE</u>
REVENUES	
BOND PROCEEDS	\$ -
DEVELOPER FUNDING	165,218
INTEREST	3,521
TOTAL REVENUES	<u>168,739</u>
EXPENDITURES	
CONSTRUCTION IN PROGRESS	979,506
TOTAL EXPENSE	<u>979,506</u>
TOTAL EXPENDITURES	<u>979,506</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(810,767)
TRANSFER IN	-
FUND BALANCE - BEGINNING	1,393,174
FUND BALANCE - ENDING	<u>\$ 582,407</u>

**Silverado Community Development District
 General Fund - Bank Reconciliation
 Operating Account
 December 31, 2017**

	<u>BU</u>
Balance Per Bank Statement	\$ 145,669.67
Less: Outstanding AP Checks	(46,504.22)
<i>Adjusted Bank Balance</i>	<u><u>\$ 99,165.45</u></u>
Beginning Bank Balance Per Books	\$ 7,559.50
Deposits & Interest	137,816.18
Cash Disbursements	(46,210.23)
<i>Balance Per Books</i>	<u><u>\$ 99,165.45</u></u>

Silverado CDD
Check Register
Operating Account
FY 2018

							BALANCE
DATE	CK NO.	PAYEE	TRANSACTION	DEPOSIT	DISBURSMT	BANK UNITED	
9/30/2017		EOY	Beginning Balance	24,010.24	17,129.03	30,553.03	
10/04/2017	2255	Egis Insurance Advisors, LLC	Ins. FY 2018		5,610.00	5,153.28	
10/04/2017	2256	Duke Energy	8/17-9/18 - Streetlights		1,190.84	3,962.44	
10/04/2017	2257	Pasco County Utilities Services Branch	Water		70.47	3,891.97	
10/04/2017	2258	USA Services	Power Sweep - September		250.00	3,641.97	
10/04/2017	2259	Stantec Consulting Services Inc.	Engineering Svcs thru 9/15/17		198.00	3,443.97	
10/04/2017	2260	Straley Robin Vericker	Legal Svcs thru 9/15/17		301.23	3,142.74	
10/06/2017		Developer Funding	2016-39 CF	17,670.00		20,812.74	
10/06/2017	2261	Cornerstone Solutions Group	2016-39 CF		17,670.00	3,142.74	
10/06/2017		Developer Funding	2016-38 CF	1,200.00		4,342.74	
10/06/2017	2262	Hamilton Engineering	2016-38 CF		1,200.00	3,142.74	
10/13/2017		Developer Funding	2016-37 CF	10,980.00		14,122.74	
10/13/2017	2263	Cornerstone Solutions Group	2016-37 CF		10,980.00	3,142.74	
10/20/2017	2264	Duke Energy	Electricity		218.22	2,924.52	
10/20/2017	2265	USA Services	Power Sweep - September		250.00	2,674.52	
10/27/2017	2266	Steve Faison	Travel		221.27	2,453.25	
10/31/2017		EOM	Beginning Balance	29,850.00	38,160.03	2,453.25	
11/01/2017	2267	Pasco County Utilities Services Branch	Water		63.86	2,389.39	
11/02/2017	2268	Steve Faison			336.00	2,053.39	
11/02/2017		Developer Funding	GF 2017-24, GF 2018-1,2	33,068.00		35,121.39	
11/03/2017	2269	DPFG MANAGEMENT & CONSULTING, L	CDD Mgmt		17,183.00	17,938.39	
11/03/2017	2270	Grandview Botanicals Landscape	Landscape		12,275.00	5,663.39	
11/03/2017	2271	Statham Construction	Tree Remo		3,300.00	2,363.39	
11/03/2017	2272	USA Services	Power Sweep - October		250.00	2,113.39	
11/03/2017	2273	Venturesin.com, Inc.	Web Site Hosting - October		60.00	2,053.39	
11/09/2017		Developer Funding	GF 2017-25, 26/GF 2018-03	16,995.62		19,049.01	
11/10/2017	ACH1110201	Paychex	Paychex Fee		10.00	19,039.01	
11/13/2017	2274	Duke Energy	Electricity		1,417.02	17,621.99	
11/13/2017	2275	Grandview Botanicals Landscape	Sod Install - PH 2		4,750.00	12,871.99	
11/13/2017	2276	ImageMaster, LLC	Bond Printing Svcs		1,250.00	11,621.99	
11/13/2017	2277	Lerner Reporting Services, Inc.	Disemmination		6,500.00	5,121.99	
11/13/2017	2278	Straley Robin Vericker	Legal Svcs thru 10/15/17		578.60	4,543.39	
11/13/2017	2279	The Rogers Group	Intstall Fence/Gate/Roof		2,250.00	2,293.39	
11/13/2017	2280	USA Services	Power Sweep - October		250.00	2,043.39	
11/14/2017	2281	Metro Development Group, LLC	July-Sept - Cell Phone Reimbursement		55.54	1,987.85	
11/14/2017	2282	Steve Faison	Travel - October		172.64	1,815.21	
11/15/2017	2283	Dune FL	VOIDED		0.00	1,815.21	
11/16/2017		Duke Energy	Work not completed	19,789.75		21,604.96	
11/16/2017	2284	Silverado / US Bank			19,789.75	1,815.21	
11/20/2017	2285	FLORIDA DEPT OF ECONOMIC OPPOR	Annual Filing - FY 2018		175.00	1,640.21	
11/22/2017	2286	Duke Energy	9/29-10/31 - 6010 Silverado Ranch Blvd Irr		102.73	1,537.48	
11/30/2017		Pasco County Tax Collector	Tax Collections	6,022.02		7,559.50	
11/30/2017		EOM	Beginning Balance	75,875.39	70,769.14	7,559.50	
12/01/2017	2287	Pasco County Utilities Services Branch	10/3-11/4 - 6270 Silverado Ranch Pump Station		9.37	7,550.13	
12/01/2017	2288	Stantec Consulting Services Inc.	Engineering Svcs thru 11/10/17		185.60	7,364.53	
12/01/2017	2289	USA Services	Power Sweep - November		250.00	7,114.53	
12/05/2017	2290	Pasco County Utilities Services Branch	10/5-11/6 - 6390 Silverado Ranch Blvd		54.49	7,060.04	
12/05/2017	2291	Venturesin.com, Inc.	Web Site Hosting - Nov		120.00	6,940.04	
12/08/2017		Pasco County Tax Collector	Tax Collection	4,876.92		11,816.96	
12/11/2017	2293	AQUATIC SYSTEMS, INC	Lake & Pond Maint - October		1,009.00	10,807.96	
12/11/2017	2294	Duke Energy	10/17-11/15 - Streetlights		1,190.84	9,617.12	
12/12/2017		Pasco County Tax Collector	11/21-11/27/17 - Tax Collections	3,011.01		12,628.13	
12/14/2017		Developer Funding	GF 2018-05	5,933.00		18,561.13	
12/15/2017	2295	DPFG MANAGEMENT & CONSULTING, L	CDD/Field Mgmt - November		5,683.00	12,878.13	
12/15/2017	2296	USA Services	Power Sweep - October		250.00	12,628.13	
12/15/2017	2297	Duke Energy	10/31-11/30 - Silverado Ranch Blvd Well		139.89	12,488.24	
12/15/2017	2298	Straley Robin Vericker	Legal Svcs thru 11/15/17		30.50	12,457.74	
12/18/2017		Shutts & Bowen	O & M (Shutts & Bowen)	12,549.45		25,007.19	

**Silverado CDD
Check Register
Operating Account
FY 2018**

						BALANCE
DATE	CK NO.	PAYEE	TRANSACTION	DEPOSIT	DISBURSMT	BANK UNITED
12/19/2017	2299	Silverado C/O US Bank	Tax Collection Disbursement c/o US Bank		6,232.94	18,774.25
12/20/2017		Pasco County	VOID: 12/1-12/6/17 - Tax Collections	0.00		18,774.25
12/20/2017		Pasco County Tax Collector	12/6-12/14/17 - Tax Collections	71,956.28		90,730.53
12/27/2017	2301	Duke Energy	Electricity		1,551.73	89,178.80
12/27/2017	2302	Pasco County Utilities Services Branch	11/4-12/6 - 6270 Silverado Ranch Pump Station		9.37	89,169.43
12/27/2017	2303	USA Services	Power sweep		1,500.00	87,669.43
12/27/2017		Developer Funding	GF 2018-04	28,527.84		116,197.27
12/28/2017	2304	DPFG MANAGEMENT & CONSULTING, L	CDD/Field Mgmt - December		5,683.00	110,514.27
12/28/2017	2305	Grandview Botanicals Landscape	Landscape Maint.		22,235.00	88,279.27
12/28/2017	2306	Straley Robin Vericker	Legal Svcs thru 12/15/17		75.50	88,203.77
12/29/2017		Pasco County Tax Collector	12/4-12/17/17 - Tax Collections	10,961.68		99,165.45
12/31/2017		EOM	Beginning Balance	137,816.18	46,210.23	99,165.45

EXHIBIT 3.

RESOLUTION 2018-02

A RESOLUTION BY THE BOARD OF SUPERVISORS OF THE SILVERADO COMMUNITY DEVELOPMENT DISTRICT DESIGNATING THE PRIMARY ADMINISTRATIVE OFFICE OF THE DISTRICT; DESIGNATING THE PRINCIPAL HEADQUARTERS OF THE DISTRICT; DIRECTING THE DISTRICT MANAGER TO PERFORM CERTAIN ACTIONS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Silverado Community Development District (the “**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within the City of Zephyrhills in Pasco County, Florida; and

WHEREAS, the District desires to designate its primary administrative office as the location where the District’s public records are routinely created, sent, received, maintained, and requested, for the purposes of prominently posting the contact information of the District’s Record’s Custodian in order to provide citizens with the ability to access the District’s records and ensure that the public is informed of the activities of the District in accordance with Chapter 119, *Florida Statutes*; and

WHEREAS, the District additionally desires to specify the location of the District’s principal headquarters for the purpose of establishing proper venue under the common law home venue privilege applicable to the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SILVERADO COMMUNITY DEVELOPMENT DISTRICT:

Section 1. The District’s primary administrative office for purposes of Chapter 119, *Florida Statutes*, shall be located at c/o DPFM Management & Consulting, LLC, 250 International Parkway, Suite 280, Lake Mary, Florida 32746.

Section 2. The District’s principal headquarters for purposes of establishing proper venue shall be located at c/o DPFM Management & Consulting, LLC, 15310 Amberly Drive, Suite 175, Tampa, Florida 33647.

Section 3. The District Manager is hereby directed to post this information on the District website and prominently post the contact information for the District’s custodian of public records in the agency’s primary administrative building

Section 4. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 6th day of February, 2018.

ATTEST:

**SILVERADO COMMUNITY
DEVELOPMENT DISTRICT**

By: _____

By: _____

Name: _____

Name: _____

Assistant Secretary

Title: _____

EXHIBIT 4.



LLS Tax Solutions
2172 W. Nine Mile Rd.
#352
Pensacola, FL 32534
Telephone: 850-754-0311
Email: liscott@llstax.com

February 1, 2018

Ms. Patricia Comings-Thibault
Silverado Community Development District
c/o Development Planning and Financing Group, Inc.
250 International Parkway, Suite 280
Lake Mary, Florida 32746

Silverado Community Development District
\$785,000 Capital Improvement Revenue Bonds, Series 2016A-1
\$2,820,000 Capital Improvement Revenue Bonds, Series 2016A-2

Dear Ms. Comings-Thibault:

Attached you will find our arbitrage rebate report for the above-referenced issue for the period ended June 22, 2017 ("Computation Period"). This report indicates that there is no cumulative rebate liability as of June 22, 2017.

The next annual arbitrage rebate report date is June 22, 2018. We have enclosed an engagement letter for the next computation. Please sign and return the annual engagement letter. If you have any questions or comments, please do not hesitate to contact me at (850) 754-0311 or by email at liscott@llstax.com.

Sincerely,

Linda L. Scott

Linda L. Scott, CPA

cc: Mr. James Audette, US Bank, Orlando, FL.

Silverado Community Development District

*Silverado Community Development District \$785,000
Capital Improvement Revenue Bonds, Series 2016A-1,
\$2,820,000 Capital Improvement Revenue Bonds, Series
2016A-2*

For the period ended June 22, 2017



LLS Tax Solutions
2172 W. Nine Mile Rd.
#352
Pensacola, FL 32534
Telephone: 850-754-0311
Email: liscott@llstax.com

February 1, 2018

Silverado Community Development District
c/o Development Planning and Financing Group, Inc.
250 International Parkway, Suite 280
Lake Mary, Florida 32746

Re: Silverado Community Development District \$785,000 Capital Improvement Revenue Bonds, Series 2016A-1 and \$2,820,000 Capital Improvement Revenue Bonds, Series 2016A-2

Silverado Community Development District (“Client”) has requested that we prepare certain computations related to the above-described Bonds for the period ended June 22, 2017 (“Computation Period”). The scope of our engagement consisted of the preparation of computations to determine the Rebtable Arbitrage for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended (“Code”), and this report is not to be used for any other purpose.

In order to prepare these computations, we were provided by the Client with and have relied upon certain closing documents for the Bonds and investment earnings information on the proceeds of the Bonds during the Computation Period. The attached schedule is based upon the aforementioned information provided to us. The assumptions and computational methods we used in the preparation of the schedule are described in the Summary of Notes, Assumptions, Definitions and Source Information. A brief description of the schedule is also attached.

The results of our computations indicate a negative Cumulative Rebtable Arbitrage of \$(63,647.33) at June 22, 2017. As such, no amount must be on deposit in the Rebate Fund.

As specified in the Form 8038G, the calculations have been performed based upon a Bond Yield of 6.1802%. Accordingly, we have not recomputed the Bond Yield.

The scope of our engagement was limited to the preparation of a mathematically accurate Rebtable Arbitrage for the Bonds for the Computation Period based on the information provided to us. The Rebtable Arbitrage has been determined as described in the Code, and regulations promulgated thereunder (“Regulations”), as applicable to the Bonds and in effect on the date of this report. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report.

LLS Tax Solutions Inc.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Silverado Community Development District

February 1, 2018

785,000 and 2,820,000 Capital Improvement Revenue Bonds, Series 2016A-1 and Series 2016A-2

For the period ended June 22, 2017

NOTES AND ASSUMPTIONS

1. The issue date of the Bonds is June 23, 2016.
2. The end of the first Bond Year for the Bonds is June 22, 2017.
3. Computations of yield are based upon a 30-day month, a 360-day year and semiannual compounding.
4. We have assumed that the only funds and accounts relating to the Bonds that are subject to rebate under section 148(f) of the Code are shown in the attached schedule.
5. For investment cash flow purposes, all payments and receipts are assumed to be paid or received, respectively, as shown in the attached schedule. In determining the Rebatable Arbitrage for the Bonds, we have relied on information provided by you without independent verification, and we can therefore express no opinion as to the completeness or suitability of such information for such purposes. In addition, we have undertaken no responsibility to review the tax exempt status of interest on the Bonds.
6. We have assumed that the purchase and sale prices of all investments as represented to us are at fair market value, exclusive of brokerage commissions, administrative expenses, or similar expenses, and representative of arms' length transactions that did not artificially reduce the Rebatable Arbitrage for the Bonds, and that no "prohibited payments" occurred and no "imputed receipts" are required with respect to the Bonds.
7. Ninety percent (90%) of the Rebatable Arbitrage as of the next "computation date" ("Next Computation Date") is due to the United States Treasury not later than 60 days thereafter ("Next Payment Date"). (An issuer may select any date as a computation date, as long as the first computation date is not later than five years after the issue date, and each subsequent computation date is no more than five years after the previous computation date.) No other payment of rebate is required prior to the Next Payment Date. The Rebatable Arbitrage as of the Next Computation Date will not be the Rebatable Arbitrage reflected herein, but will be based on future computations that will include the period ending on the Next Computation Date. If all of the Bonds are retired prior to what would have been the Next Computation Date, one hundred percent (100%) of the unpaid Rebatable Arbitrage computed as of the date of retirement will be due to the United States Treasury not later than 60 days thereafter.
8. For purposes of determining what constitutes an "issue" under section 148(f) of the Code, we have assumed that the Bonds constitute a single issue and are not required to be aggregated with any other bonds.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Silverado Community Development District

February 1, 2018

785,000 and 2,820,000 Capital Improvement Revenue Bonds, Series 2016A-1 and Series 2016A-2

For the period ended June 22, 2017

NOTES AND ASSUMPTIONS (cont'd)

9. The accrual basis of accounting has been used to calculate earnings on investments. Earnings accrued but not received at the last day of the Computation Period are treated as though received on that day. For investments purchased at a premium or a discount (if any), amortization or accretion is included in the earnings accrued at the last day of the Computation Period. Such amortization or accretion is computed in such a manner as to result in a constant rate of return for such investment. This is equivalent to the "present value" method of valuation that is described in the Regulations.
10. The amounts on deposit in the Debt Service Funds are invested in non-purpose investments. However, the yield on these investments is less than the Arbitrage Yield. Further, the Debt Service Funds are only included in the calculation of Rebatable Arbitrage Liability if the Bona Fide Debt Service Fund exemption requirements are not met. Including the transaction activity recorded in the Debt Service Funds in the event that the Bona Fide Debt Service Fund exemption requirements are not met would only serve to increase the amount of negative arbitrage for the issue. Therefore, we have excluded the transaction activity recorded in the Debt Service Funds from the calculation of Rebatable Arbitrage Liability for the Current Computation Period.
11. No provision has been made in this report for any debt service fund. Under section 148(f)(4)(A) of the Code, a "bona fide debt service fund" for public purpose bonds issued after November 10, 1988 is not subject to rebate if the average maturity of the issue of bonds is at least five years and the rates of interest on the bonds are fixed at the issue date. It appears and has been assumed that the debt service fund allocable to the Bonds qualifies as a bona fide debt service fund, and that this provision applies to the Bonds.
12. The Series 2016A-1 Bonds are issued in an aggregate principal amount of \$785,000, for the purpose of: (i) financing the cost of acquiring, constructing and equipping assessable improvements comprising a part of the District's Capital Improvement Program (as more particularly described in Exhibit A to each of the Supplemental Indentures, the "Series 2016A Project"); (ii) paying certain costs associated with the issuance of the Series 2016A-1 Bonds; (iii) making a deposit into the Series 2016A-1 Reserve Account for the benefit of all of the Series 2016A-1 Bonds; and (iv) paying a portion of the interest to become due on the Series 2016A-1 Bonds. The Series 2016A-2 Bonds are issued in an aggregate principal amount of \$2,820,000, for the purpose of: (i) financing the cost of acquiring, constructing and equipping a portion of the Series 2016A Project; (ii) paying certain costs associated with the issuance of the Series 2016A-2 Bonds; (iii) making a deposit into the Series 2016A-2 Reserve Account for the benefit of all of the Series 2016A-2 Bonds; and (iv) paying a portion of the interest to become due on the Series 2016A-2 Bonds.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Silverado Community Development District

February 1, 2018

785,000 and 2,820,000 Capital Improvement Revenue Bonds, Series 2016A-1 and Series 2016A-2

For the period ended June 22, 2017

DEFINITIONS

1. *Bond Year*: Each one-year period that ends on the day selected by the Client. The first and last Bond Years may be shorter periods.
2. *Bond Yield*: The yield that, when used in computing the present value (at the issue date of the Bonds) of all scheduled payments of principal and interest to be paid over the life of the Bonds, produces an amount equal to the Issue Price.
3. *Allowable Earnings*: The amount that would have been earned if all nonpurpose investments were invested at a rate equal to the Bond Yield, which amount is determined under a future value method described in the Regulations.
4. *Computation Date Credit*: A credit allowed by the Regulations as a reduction to the Rebatable Arbitrage on certain prescribed dates.
5. *Rebatable Arbitrage*: The excess of actual earnings over Allowable Earnings and Computation Date Credits.
6. *Issue Price*: Generally, the initial offering price at which a substantial portion of the Bonds is sold to the public. For this purpose, 10% is a substantial portion.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Silverado Community Development District

February 1, 2018

785,000 and 2,820,000 Capital Improvement Revenue Bonds, Series 2016A-1 and Series 2016A-2

For the period ended June 22, 2017

SOURCE INFORMATION

Bonds

Source

Closing Date

Form 8038G

Bond Yield

Form 8038G

Investments

Source

Principal and Interest Receipt Amounts
and Dates

Trust Statements

Investment Dates and Purchase Prices

Trust Statements

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Silverado Community Development District

February 1, 2018

785,000 and 2,820,000 Capital Improvement Revenue Bonds, Series 2016A-1 and Series 2016A-2

For the period ended June 22, 2017

DESCRIPTION OF SCHEDULE

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

Schedule 1 sets forth the amount of interest receipts and gains/losses on sales of investments and the calculation of the Rebatable Arbitrage.

SIVERADO COMMUNITY DEVELOPMENT DISTRICT
 \$785,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1
 \$2,820,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

6 / 23 / 2016 ISSUE DATE
 6 / 23 / 2016 BEGINNING OF COMPUTATION PERIOD
 6 / 22 / 2017 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 6.1802%	ALLOWABLE EARNINGS
6 / 23 / 2016	INITIAL DEPOSIT		0.00	57,460.00	61,055.69	3,595.69
7 / 1 / 2016	RESERVE ACCOUNT A-1		1.26	0.00	0.00	0.00
7 / 5 / 2016	RESERVE ACCOUNT A-1		0.00	(1.26)	(1.34)	(0.08)
8 / 1 / 2016	RESERVE ACCOUNT A-1		4.87	0.00	0.00	0.00
8 / 2 / 2016	RESERVE ACCOUNT A-1		0.00	(4.87)	(5.14)	(0.27)
9 / 1 / 2016	RESERVE ACCOUNT A-1		4.87	0.00	0.00	0.00
9 / 2 / 2016	RESERVE ACCOUNT A-1		0.00	(4.87)	(5.11)	(0.24)
10 / 3 / 2016	RESERVE ACCOUNT A-1		4.71	0.00	0.00	0.00
10 / 4 / 2016	RESERVE ACCOUNT A-1		0.00	(4.71)	(4.92)	(0.21)
11 / 1 / 2016	RESERVE ACCOUNT A-1		4.87	0.00	0.00	0.00
11 / 2 / 2016	RESERVE ACCOUNT A-1		0.00	(4.87)	(5.06)	(0.19)
12 / 1 / 2016	RESERVE ACCOUNT A-1		4.71	0.00	0.00	0.00
12 / 2 / 2016	RESERVE ACCOUNT A-1		0.00	(4.71)	(4.87)	(0.16)
1 / 3 / 2017	RESERVE ACCOUNT A-1		4.87	0.00	0.00	0.00
1 / 4 / 2017	RESERVE ACCOUNT A-1		0.00	(4.87)	(5.01)	(0.14)
2 / 1 / 2017	RESERVE ACCOUNT A-1		7.16	0.00	0.00	0.00
2 / 2 / 2017	RESERVE ACCOUNT A-1		0.00	(7.16)	(7.33)	(0.17)
3 / 1 / 2017	RESERVE ACCOUNT A-1		6.61	0.00	0.00	0.00
3 / 2 / 2017	RESERVE ACCOUNT A-1		0.00	(6.61)	(6.73)	(0.12)
4 / 3 / 2017	RESERVE ACCOUNT A-1		7.32	0.00	0.00	0.00
4 / 4 / 2017	RESERVE ACCOUNT A-1		0.00	(7.32)	(7.42)	(0.10)
5 / 1 / 2017	RESERVE ACCOUNT A-1		9.29	0.00	0.00	0.00
5 / 2 / 2017	RESERVE ACCOUNT A-1		0.00	(9.29)	(9.37)	(0.08)
6 / 1 / 2017	RESERVE ACCOUNT A-1		9.76	0.00	0.00	0.00
6 / 2 / 2017	RESERVE ACCOUNT A-1		0.00	(9.76)	(9.79)	(0.03)
		<u>57,460.00</u>	<u>70.30</u>	<u>57,389.70</u>	<u>60,983.60</u>	<u>3,593.90</u>
6 / 23 / 2016	INITIAL DEPOSIT		0.00	169,200.00	179,788.06	10,588.06
7 / 1 / 2016	RESERVE ACCOUNT A-2		3.70	0.00	0.00	0.00
7 / 5 / 2016	RESERVE ACCOUNT A-2		0.00	(3.70)	(3.92)	(0.22)
8 / 1 / 2016	RESERVE ACCOUNT A-2		14.33	0.00	0.00	0.00
8 / 2 / 2016	RESERVE ACCOUNT A-2		0.00	(14.33)	(15.13)	(0.80)
9 / 1 / 2016	RESERVE ACCOUNT A-2		14.33	0.00	0.00	0.00

SIVERADO COMMUNITY DEVELOPMENT DISTRICT
 \$785,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1
 \$2,820,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

6 / 23 / 2016 ISSUE DATE
 6 / 23 / 2016 BEGINNING OF COMPUTATION PERIOD
 6 / 22 / 2017 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 6.1802%	ALLOWABLE EARNINGS
9 / 2 / 2016	RESERVE ACCOUNT A-2		0.00	(14.33)	(15.05)	(0.72)
10 / 3 / 2016	RESERVE ACCOUNT A-2		13.87	0.00	0.00	0.00
10 / 4 / 2016	RESERVE ACCOUNT A-2		0.00	(13.87)	(14.49)	(0.62)
11 / 1 / 2016	RESERVE ACCOUNT A-2		14.33	0.00	0.00	0.00
11 / 2 / 2016	RESERVE ACCOUNT A-2		0.00	(14.33)	(14.90)	(0.57)
12 / 1 / 2016	RESERVE ACCOUNT A-2		13.87	0.00	0.00	0.00
12 / 2 / 2016	RESERVE ACCOUNT A-2		0.00	(13.87)	(14.35)	(0.48)
1 / 3 / 2017	RESERVE ACCOUNT A-2		14.33	0.00	0.00	0.00
1 / 4 / 2017	RESERVE ACCOUNT A-2		0.00	(14.33)	(14.74)	(0.41)
2 / 1 / 2017	RESERVE ACCOUNT A-2		21.09	0.00	0.00	0.00
2 / 2 / 2017	RESERVE ACCOUNT A-2		0.00	(21.09)	(21.60)	(0.51)
3 / 1 / 2017	RESERVE ACCOUNT A-2		19.47	0.00	0.00	0.00
3 / 2 / 2017	RESERVE ACCOUNT A-2		0.00	(19.47)	(19.84)	(0.37)
4 / 3 / 2017	RESERVE ACCOUNT A-2		21.56	0.00	0.00	0.00
4 / 4 / 2017	RESERVE ACCOUNT A-2		0.00	(21.56)	(21.85)	(0.29)
5 / 1 / 2017	RESERVE ACCOUNT A-2		27.35	0.00	0.00	0.00
5 / 2 / 2017	RESERVE ACCOUNT A-2		0.00	(27.35)	(27.58)	(0.23)
6 / 1 / 2017	RESERVE ACCOUNT A-2		28.74	0.00	0.00	0.00
6 / 2 / 2017	RESERVE ACCOUNT A-2		0.00	(28.74)	(28.84)	(0.10)
		<u>169,200.00</u>	<u>206.97</u>	<u>168,993.03</u>	<u>179,575.77</u>	<u>10,582.74</u>
6 / 23 / 2016	INITIAL DEPOSIT		0.00	63,846.67	67,842.02	3,995.35
7 / 1 / 2016	CAPITALIZED INTEREST ACCOUNT A-1		1.40	0.00	0.00	0.00
7 / 5 / 2016	CAPITALIZED INTEREST ACCOUNT A-1		0.00	1.26	1.34	0.08
8 / 1 / 2016	CAPITALIZED INTEREST ACCOUNT A-1		5.41	0.00	0.00	0.00
8 / 2 / 2016	CAPITALIZED INTEREST ACCOUNT A-1		0.00	4.87	5.14	0.27
9 / 1 / 2016	CAPITALIZED INTEREST ACCOUNT A-1		5.41	0.00	0.00	0.00
9 / 2 / 2016	CAPITALIZED INTEREST ACCOUNT A-1		0.00	4.87	5.11	0.24
10 / 3 / 2016	CAPITALIZED INTEREST ACCOUNT A-1		5.24	0.00	0.00	0.00
10 / 4 / 2016	CAPITALIZED INTEREST ACCOUNT A-1		0.00	4.71	4.92	0.21
11 / 1 / 2016	CAPITALIZED INTEREST ACCOUNT A-1		0.00	(16,746.67)	(17,413.67)	(667.00)
11 / 1 / 2016	CAPITALIZED INTEREST ACCOUNT A-1		5.41	0.00	0.00	0.00
11 / 2 / 2016	CAPITALIZED INTEREST ACCOUNT A-1		0.00	4.87	5.06	0.19

SIVERADO COMMUNITY DEVELOPMENT DISTRICT
 \$785,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1
 \$2,820,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

6 / 23 / 2016 ISSUE DATE
 6 / 23 / 2016 BEGINNING OF COMPUTATION PERIOD
 6 / 22 / 2017 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 6.1802%	ALLOWABLE EARNINGS
12 / 1 / 2016	CAPITALIZED INTEREST ACCOUNT A-1		3.86	0.00	0.00	0.00
12 / 2 / 2016	CAPITALIZED INTEREST ACCOUNT A-1		0.00	4.71	4.87	0.16
1 / 3 / 2017	CAPITALIZED INTEREST ACCOUNT A-1		3.99	0.00	0.00	0.00
1 / 4 / 2017	CAPITALIZED INTEREST ACCOUNT A-1		0.00	4.87	5.01	0.14
2 / 1 / 2017	CAPITALIZED INTEREST ACCOUNT A-1		5.88	0.00	0.00	0.00
2 / 1 / 2017	CAPITALIZED INTEREST ACCOUNT A-1		0.00	7.16	7.33	0.17
3 / 1 / 2017	CAPITALIZED INTEREST ACCOUNT A-1		5.43	0.00	0.00	0.00
3 / 2 / 2017	CAPITALIZED INTEREST ACCOUNT A-1		0.00	6.61	6.73	0.12
4 / 3 / 2017	CAPITALIZED INTEREST ACCOUNT A-1		6.01	0.00	0.00	0.00
4 / 4 / 2017	CAPITALIZED INTEREST ACCOUNT A-1		0.00	7.32	7.42	0.10
5 / 1 / 2017	CAPITALIZED INTEREST ACCOUNT A-1		7.63	0.00	0.00	0.00
5 / 1 / 2017	CAPITALIZED INTEREST ACCOUNT A-1		0.00	(23,550.00)	(23,753.94)	(203.94)
5 / 2 / 2017	CAPITALIZED INTEREST ACCOUNT A-1		0.00	9.29	9.37	0.08
6 / 1 / 2017	CAPITALIZED INTEREST ACCOUNT A-1		4.02	0.00	0.00	0.00
6 / 2 / 2017	CAPITALIZED INTEREST ACCOUNT A-1		0.00	9.76	9.79	0.03
		<u>23,679.99</u>	<u>59.69</u>	<u>23,620.30</u>	<u>26,746.50</u>	<u>3,126.20</u>
6 / 23 / 2016	INITIAL DEPOSIT		0.00	229,360.00	243,712.71	14,352.71
7 / 1 / 2016	CAPITALIZED INTEREST ACCOUNT A-2		5.01	0.00	0.00	0.00
7 / 5 / 2016	CAPITALIZED INTEREST ACCOUNT A-2		0.00	3.70	3.92	0.22
8 / 1 / 2016	CAPITALIZED INTEREST ACCOUNT A-2		19.43	0.00	0.00	0.00
8 / 2 / 2016	CAPITALIZED INTEREST ACCOUNT A-2		0.00	14.33	15.13	0.80
9 / 1 / 2016	CAPITALIZED INTEREST ACCOUNT A-2		19.43	0.00	0.00	0.00
9 / 2 / 2016	CAPITALIZED INTEREST ACCOUNT A-2		0.00	14.33	15.05	0.72
10 / 3 / 2016	CAPITALIZED INTEREST ACCOUNT A-2		18.81	0.00	0.00	0.00
10 / 4 / 2016	CAPITALIZED INTEREST ACCOUNT A-2		0.00	13.87	14.49	0.62
11 / 1 / 2016	CAPITALIZED INTEREST ACCOUNT A-2		0.00	(60,160.00)	(62,556.09)	(2,396.09)
11 / 1 / 2016	CAPITALIZED INTEREST ACCOUNT A-2		19.44	0.00	0.00	0.00
11 / 2 / 2016	CAPITALIZED INTEREST ACCOUNT A-2		0.00	14.33	14.90	0.57
12 / 1 / 2016	CAPITALIZED INTEREST ACCOUNT A-2		13.88	0.00	0.00	0.00
12 / 2 / 2016	CAPITALIZED INTEREST ACCOUNT A-2		0.00	13.87	14.35	0.48
1 / 3 / 2017	CAPITALIZED INTEREST ACCOUNT A-2		14.35	0.00	0.00	0.00
1 / 4 / 2017	CAPITALIZED INTEREST ACCOUNT A-2		0.00	14.33	14.74	0.41

SIVERADO COMMUNITY DEVELOPMENT DISTRICT
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SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

6 / 23 / 2016 ISSUE DATE
 6 / 23 / 2016 BEGINNING OF COMPUTATION PERIOD
 6 / 22 / 2017 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 6.1802%	ALLOWABLE EARNINGS
2 / 1 / 2017	CAPITALIZED INTEREST ACCOUNT A-2		21.12	0.00	0.00	0.00
2 / 1 / 2017	CAPITALIZED INTEREST ACCOUNT A-2		0.00	21.09	21.60	0.51
3 / 1 / 2017	CAPITALIZED INTEREST ACCOUNT A-2		19.50	0.00	0.00	0.00
3 / 2 / 2017	CAPITALIZED INTEREST ACCOUNT A-2		0.00	19.47	19.84	0.37
4 / 3 / 2017	CAPITALIZED INTEREST ACCOUNT A-2		21.59	0.00	0.00	0.00
4 / 4 / 2017	CAPITALIZED INTEREST ACCOUNT A-2		0.00	21.56	21.85	0.29
5 / 1 / 2017	CAPITALIZED INTEREST ACCOUNT A-2		0.00	(84,600.00)	(85,332.64)	(732.64)
5 / 1 / 2017	CAPITALIZED INTEREST ACCOUNT A-2		27.40	0.00	0.00	0.00
5 / 2 / 2017	CAPITALIZED INTEREST ACCOUNT A-2		0.00	27.35	27.58	0.23
6 / 1 / 2017	CAPITALIZED INTEREST ACCOUNT A-2		14.43	0.00	0.00	0.00
6 / 2 / 2017	CAPITALIZED INTEREST ACCOUNT A-2		0.00	28.74	28.84	0.10
		<u>85,021.36</u>	<u>214.39</u>	<u>84,806.97</u>	<u>96,036.27</u>	<u>11,229.30</u>
6 / 23 / 2016	INITIAL DEPOSIT		0.00	2,317,858.33	2,462,903.42	145,045.09
6 / 23 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(514,697.62)	(546,905.96)	(32,208.34)
6 / 23 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(690,961.85)	(734,200.31)	(43,238.46)
6 / 27 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(64,307.00)	(68,284.96)	(3,977.96)
6 / 28 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(165,490.39)	(175,697.72)	(10,207.33)
6 / 28 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(7,276.00)	(7,724.78)	(448.78)
6 / 28 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(819.16)	(869.69)	(50.53)
7 / 1 / 2016	ACQUIS & CONST ACCT A1 & A2		21.73	0.00	0.00	0.00
7 / 8 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(294,352.61)	(311,980.16)	(17,627.55)
7 / 26 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(347.77)	(367.48)	(19.71)
7 / 26 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(6,201.10)	(6,552.49)	(351.39)
7 / 26 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(54,869.74)	(57,978.94)	(3,109.20)
7 / 26 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(45,979.60)	(48,585.04)	(2,605.44)
8 / 1 / 2016	ACQUIS & CONST ACCT A1 & A2		52.99	0.00	0.00	0.00
8 / 11 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(13,385.76)	(14,108.44)	(722.68)
8 / 11 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(115,522.41)	(121,759.32)	(6,236.91)
8 / 11 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(1,248.00)	(1,315.38)	(67.38)
8 / 11 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(13,196.83)	(13,909.31)	(712.48)
8 / 31 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(61,689.72)	(64,800.78)	(3,111.06)
8 / 31 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(32,443.28)	(34,079.42)	(1,636.14)

SIVERADO COMMUNITY DEVELOPMENT DISTRICT
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SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

6 / 23 / 2016 ISSUE DATE
 6 / 23 / 2016 BEGINNING OF COMPUTATION PERIOD
 6 / 22 / 2017 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 6.1802%	ALLOWABLE EARNINGS
9 / 1 / 2016	ACQUIS & CONST ACCT A1 & A2		31.55	0.00	0.00	0.00
9 / 30 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(1,348.74)	(1,409.83)	(61.09)
9 / 30 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(1,815.00)	(1,897.21)	(82.21)
9 / 30 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(11,347.00)	(11,860.94)	(513.94)
10 / 3 / 2016	ACQUIS & CONST ACCT A1 & A2		19.24	0.00	0.00	0.00
10 / 5 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(159,990.61)	(167,095.74)	(7,105.13)
11 / 1 / 2016	ACQUIS & CONST ACCT A1 & A2		6.89	0.00	0.00	0.00
11 / 29 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(10,120.15)	(10,473.52)	(353.37)
11 / 29 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(2,444.50)	(2,529.86)	(85.36)
11 / 29 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(25,378.50)	(26,264.66)	(886.16)
11 / 29 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	(319.95)	(331.12)	(11.17)
12 / 1 / 2016	ACQUIS & CONST ACCT A1 & A2		4.21	0.00	0.00	0.00
12 / 19 / 2016	ACQUIS & CONST ACCT A1 & A2		0.00	3,326.62	3,431.16	104.54
1 / 3 / 2017	ACQUIS & CONST ACCT A1 & A2		2.02	0.00	0.00	0.00
2 / 1 / 2017	ACQUIS & CONST ACCT A1 & A2		3.21	0.00	0.00	0.00
2 / 13 / 2017	ACQUIS & CONST ACCT A1 & A2		0.00	(8,305.00)	(8,488.13)	(183.13)
3 / 1 / 2017	ACQUIS & CONST ACCT A1 & A2		2.42	0.00	0.00	0.00
3 / 10 / 2017	ACQUIS & CONST ACCT A1 & A2		0.00	(1,129.85)	(1,149.50)	(19.65)
3 / 10 / 2017	ACQUIS & CONST ACCT A1 & A2		0.00	(845.84)	(860.55)	(14.71)
4 / 3 / 2017	ACQUIS & CONST ACCT A1 & A2		2.05	0.00	0.00	0.00
4 / 28 / 2017	ACQUIS & CONST ACCT A1 & A2		0.00	400,356.82	404,028.80	3,671.98
5 / 1 / 2017	ACQUIS & CONST ACCT A1 & A2		9.09	0.00	0.00	0.00
5 / 2 / 2017	ACQUIS & CONST ACCT A1 & A2		0.00	58.13	58.62	0.49
6 / 1 / 2017	ACQUIS & CONST ACCT A1 & A2		70.65	0.00	0.00	0.00
		<u>415,991.97</u>	<u>226.05</u>	<u>415,765.92</u>	<u>428,940.76</u>	<u>13,174.84</u>
6 / 23 / 2016	INITIAL DEPOSIT		0.00	400,000.00	425,030.88	25,030.88
7 / 1 / 2016	RESTRICTED ACQUIS & CONST ACCT		8.74	0.00	0.00	0.00
7 / 5 / 2016	RESTRICTED ACQUIS & CONST ACCT		0.00	(8.74)	(9.27)	(0.53)
8 / 1 / 2016	RESTRICTED ACQUIS & CONST ACCT		33.88	0.00	0.00	0.00
8 / 2 / 2016	RESTRICTED ACQUIS & CONST ACCT		0.00	(33.88)	(35.76)	(1.88)
9 / 1 / 2016	RESTRICTED ACQUIS & CONST ACCT		33.88	0.00	0.00	0.00
9 / 2 / 2016	RESTRICTED ACQUIS & CONST ACCT		0.00	(33.88)	(35.58)	(1.70)

SIVERADO COMMUNITY DEVELOPMENT DISTRICT
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SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

6 / 23 / 2016 ISSUE DATE
 6 / 23 / 2016 BEGINNING OF COMPUTATION PERIOD
 6 / 22 / 2017 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 6.1802%	ALLOWABLE EARNINGS
10 / 3 / 2016	RESTRICTED ACQUIS & CONST ACCT		32.79	0.00	0.00	0.00
10 / 4 / 2016	RESTRICTED ACQUIS & CONST ACCT		0.00	(32.79)	(34.25)	(1.46)
11 / 1 / 2016	RESTRICTED ACQUIS & CONST ACCT		33.89	0.00	0.00	0.00
11 / 2 / 2016	RESTRICTED ACQUIS & CONST ACCT		0.00	(33.89)	(35.23)	(1.34)
12 / 1 / 2016	RESTRICTED ACQUIS & CONST ACCT		32.80	0.00	0.00	0.00
12 / 2 / 2016	RESTRICTED ACQUIS & CONST ACCT		0.00	(32.80)	(33.93)	(1.13)
1 / 3 / 2017	RESTRICTED ACQUIS & CONST ACCT		33.89	0.00	0.00	0.00
1 / 4 / 2017	RESTRICTED ACQUIS & CONST ACCT		0.00	(33.89)	(34.87)	(0.98)
2 / 1 / 2017	RESTRICTED ACQUIS & CONST ACCT		49.89	0.00	0.00	0.00
2 / 2 / 2017	RESTRICTED ACQUIS & CONST ACCT		0.00	(49.89)	(51.08)	(1.19)
3 / 1 / 2017	RESTRICTED ACQUIS & CONST ACCT		46.06	0.00	0.00	0.00
3 / 2 / 2017	RESTRICTED ACQUIS & CONST ACCT		0.00	(46.06)	(46.92)	(0.86)
4 / 3 / 2017	RESTRICTED ACQUIS & CONST ACCT		51.00	0.00	0.00	0.00
4 / 4 / 2017	RESTRICTED ACQUIS & CONST ACCT		0.00	(51.00)	(51.68)	(0.68)
4 / 28 / 2017	RESTRICTED ACQUIS & CONST ACCT		0.00	(400,000.00)	(403,668.70)	(3,668.70)
5 / 1 / 2017	RESTRICTED ACQUIS & CONST ACCT		58.13	0.00	0.00	0.00
5 / 2 / 2017	RESTRICTED ACQUIS & CONST ACCT		0.00	(58.13)	(58.62)	(0.49)
		0.00	414.95	(414.95)	20,934.99	21,349.94
6 / 23 / 2016	INITIAL DEPOSIT		0.00	38,003.35	40,381.49	2,378.14
6 / 23 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	31,289.88	33,247.91	1,958.03
6 / 23 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	31,289.88	33,247.91	1,958.03
6 / 23 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	(40,000.00)	(42,503.09)	(2,503.09)
6 / 23 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	(40,000.00)	(42,503.09)	(2,503.09)
6 / 23 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	(5,250.00)	(5,578.53)	(328.53)
6 / 23 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	(25,500.00)	(27,095.72)	(1,595.72)
6 / 23 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	19,947.30	21,195.55	1,248.25
6 / 23 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	7,822.47	8,311.98	489.51
6 / 23 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	10,775.45	11,449.75	674.30
6 / 23 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	34,418.86	36,572.70	2,153.84
6 / 23 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	977.81	1,039.00	61.19
6 / 24 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	(8,450.00)	(8,977.26)	(527.26)
6 / 24 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	(44,000.00)	(46,745.49)	(2,745.49)

SIVERADO COMMUNITY DEVELOPMENT DISTRICT
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SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

6 / 23 / 2016 ISSUE DATE
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DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 6.1802%	ALLOWABLE EARNINGS
6 / 24 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	(8,000.00)	(8,499.18)	(499.18)
7 / 1 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.24	0.00	0.00	0.00
8 / 1 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.28	0.00	0.00	0.00
9 / 1 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.28	0.00	0.00	0.00
10 / 3 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.27	0.00	0.00	0.00
11 / 1 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.28	0.00	0.00	0.00
12 / 1 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.27	0.00	0.00	0.00
12 / 19 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	(3,326.62)	(3,431.16)	(104.54)
		<u>0.00</u>	<u>1.62</u>	<u>(1.62)</u>	<u>112.77</u>	<u>114.39</u>
6 / 23 / 2016	INITIAL DEPOSIT		0.00	136,521.65	145,064.79	8,543.14
6 / 23 / 2016	COST OF ISSUANCE ACCOUNT A-2		0.00	(31,289.88)	(33,247.91)	(1,958.03)
6 / 23 / 2016	COST OF ISSUANCE ACCOUNT A-2		0.00	(31,289.88)	(33,247.91)	(1,958.03)
6 / 23 / 2016	COST OF ISSUANCE ACCOUNT A-2		0.00	(19,947.30)	(21,195.55)	(1,248.25)
6 / 23 / 2016	COST OF ISSUANCE ACCOUNT A-2		0.00	(7,822.47)	(8,311.98)	(489.51)
6 / 23 / 2016	COST OF ISSUANCE ACCOUNT A-2		0.00	(10,775.45)	(11,449.75)	(674.30)
6 / 23 / 2016	COST OF ISSUANCE ACCOUNT A-2		0.00	(34,418.86)	(36,572.70)	(2,153.84)
6 / 23 / 2016	COST OF ISSUANCE ACCOUNT A-2		0.00	(977.81)	(1,039.00)	(61.19)
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(0.01)</u>	<u>(0.01)</u>
		<u>751,353.32</u>	<u>1,193.97</u>	<u>750,159.35</u>	<u>813,330.65</u>	<u>63,171.30</u>
	ACTUAL EARNINGS		1,193.97			
	ALLOWABLE EARNINGS		<u>63,171.30</u>			
	REBATABLE ARBITRAGE		(61,977.33)			
	COMPUTATION DATE CREDIT		<u>(1,670.00)</u>			
	CUMULATIVE REBATABLE ARBITRAGE		<u>(63,647.33)</u>			



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