

**SILVERADO
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2025**

**SILVERADO
COMMUNITY DEVELOPMENT DISTRICT
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**SILVERADO
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Assessment levy - gross	\$ 861,644				\$ 861,581
Allowable discounts (4%)	(34,466)				(34,463)
Assessment levy - net	827,178	\$ 820,584	\$ 6,594	\$ 827,178	827,118
Total revenues	827,178	820,584	6,594	827,178	827,118
EXPENDITURES					
Professional & administration					
Supervisors' fees and FICA	12,918	3,875	9,043	12,918	12,918
Management	48,000	24,000	24,000	48,000	48,000
Audit	3,450	-	3,450	3,450	3,450
Legal - general	25,000	9,164	15,836	25,000	25,000
Engineering	20,000	10,752	9,248	20,000	10,000
Telephone	200	100	100	200	200
Postage	500	76	424	500	500
Insurance	6,586	7,006	-	7,006	7,000
Printing and binding	500	250	250	500	500
Legal advertising	1,500	141	1,359	1,500	1,500
Website hosting	705	705	-	705	705
ADA website compliance	210	-	210	210	210
Annual district filing fee	175	175	-	175	175
Bank fees & contingency	500	416	84	500	500
Meeting room rental	720	20	700	720	720
Debt administration					
Trustee	16,080	4,256	11,824	16,080	16,080
DSF accounting	5,500	2,750	2,750	5,500	5,500
Dissemination agent	3,000	1,500	1,500	3,000	3,000
Arbitrage rebate calculation	3,000	-	3,000	3,000	3,000
Total professional & Administration	148,544	65,186	83,778	148,964	138,958
Field operations					
Comprehensive field tech services	15,120	8,820	6,300	15,120	15,120
Reserve study	-	-	-	-	10,000
Field ops accounting	6,000	3,000	3,000	6,000	6,000
Street pole lighting	110,500	43,943	66,557	110,500	95,000
Electricity (irrigation & pond pumps)	4,134	1,668	2,466	4,134	4,134

**SILVERADO
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
Landscaping maintenance	205,192	113,756	91,436	205,192	205,192
Landscape replenishment	20,000	-	20,000	20,000	10,000
Palms & tree trimming	15,000	-	15,000	15,000	15,000
Irrigation maintenance	25,000	-	25,000	25,000	25,000
Pond maintenance	38,000	16,815	21,185	38,000	35,000
Bush hog mowing	6,300	-	6,300	6,300	-
Fertilizer & mulch	18,000	-	18,000	18,000	20,800
Wetland maintenance	8,200	3,600	4,600	8,200	8,200
Storm readiness	5,000	-	5,000	5,000	5,000
Solid waste disposal	540	190	350	540	540
Pet waste removal	2,700	1,206	1,494	2,700	3,000
Property insurance	21,416	22,746	-	22,746	30,000
Signage	-	-	-	-	1,000
<i>Amenity center</i>					
Pool service contract	20,240	7,400	12,840	20,240	23,850
Pool maintenance & repairs	8,500	-	8,500	8,500	8,500
Pool resurfacing	20,000	-	20,000	20,000	20,000
Pool furniture	12,000	-	12,000	12,000	12,000
Pool permit	275	-	275	275	275
Flood insurance	4,200	-	-	-	-
Cleaning & maintenance	16,000	11,000	5,000	16,000	7,200
Internet	1,500	910	590	1,500	2,150
Electricity	12,197	6,549	5,648	12,197	12,500
Water	6,672	2,233	4,439	6,672	6,672
Pest control	1,440	1,160	280	1,440	1,320
Camera monitoring	3,600	1,134	2,466	3,600	3,600
Refuse service	1,000	-	1,000	1,000	200
Landscape maintenance - infill	5,000	-	5,000	5,000	-
Holiday decorations	-	-	-	-	6,000
Contingency	25,000	778	24,222	25,000	37,500
Miscellaneous repairs & maintenance	10,000	5,138	4,862	10,000	40,000
Total field operations	<u>648,726</u>	<u>252,046</u>	<u>393,810</u>	<u>645,856</u>	<u>670,753</u>
Other fees and charges					
Property appraiser	175	-	175	175	175
Tax collector	17,233	16,391	842	17,233	17,232
Total other fees and charges	<u>17,408</u>	<u>16,391</u>	<u>1,017</u>	<u>17,408</u>	<u>17,407</u>
Total expenditures	<u>814,678</u>	<u>333,623</u>	<u>478,605</u>	<u>812,228</u>	<u>827,118</u>
Excess/(deficiency) of revenues over/(under) expenditures	12,500	486,961	(472,011)	14,950	-
Fund balance - beginning (unaudited)	<u>230,360</u>	<u>299,384</u>	<u>786,345</u>	<u>299,384</u>	<u>314,334</u>
Fund balance - ending (projected)					
Assigned					
Working capital	227,821	227,821	227,821	227,821	234,530
Unassigned	15,039	558,524	86,513	86,513	79,804
Fund balance - ending (projected)	<u>\$ 242,860</u>	<u>\$ 786,345</u>	<u>\$ 314,334</u>	<u>\$ 314,334</u>	<u>\$ 314,334</u>

**SILVERADO
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administration

Supervisors' fees and FICA	\$ 12,918
Statutory set at \$200 (plus applicable taxes) for each meeting of the Board of	
Management	48,000
Wrathell, Hunt and Associates, LLC specializes in managing community development	
Audit	3,450
The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to Florida State Law and the Rules of the Auditor General.	
Legal - general	25,000
Provides on-going general counsel and legal representation. These lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope - providing infrastructure and services to development.	
Engineering	10,000
Provides a broad array of engineering, consulting and construction services to the Districts, which assists in crafting solutions with sustainability for the long term interest of the community - recognizing the needs of government, the environment and maintenance of the District's facilities.	
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Insurance	7,000
The District carries public officials liability and general liability insurance.	
Printing and binding	500
Letterhead, envelopes, copies, etc.	
Legal advertising	1,500
The District advertises in the Naples Daily News for monthly meetings, special meetings, public hearings, bidding, etc.	
Website hosting	705
ADA website compliance	210
Bank fees	
Accounting and administrative supplies.	
Meeting room rental	720
Annual district filing fee	175
Annual fee paid to the Florida Department of Community Affairs.	
Bank fees & contingency	500
Miscellaneous, automated AP routing unforeseen costs incurred throughout the year.	
<i>Debt administration</i>	
Trustee	16,080
Annual fee paid to U.S. Bank for the services provided as trustee, paying agent and registrar.	
DSF accounting	5,500
Dissemination agent	3,000

**SILVERADO
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Arbitrage rebate calculation	3,000
To ensure the District's compliance with tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Field operations	
Comprehensive field tech services	15,120
Reserve study	10,000
Field ops accounting	6,000
Street pole lighting	95,000
District has currently 236 fixtures and 236 poles. Acct 9824 phases 3 and 4. Acct 9215 phases 6,8, and 9A. Acct 0215 phase 1. Acct 0835 phase 5B. Account 9025 phase 11. Acct 9405 phase 7. Acct 9596 phase 5A. Acct 9976 phase 10.	
Electricity (irrigation & pond pumps)	4,134
6285 & 6010 Silverado Ranch Blvd well electricity, approximately \$300 per month.	
6270 Silverado Ranch Pump Station. Average bill was \$85 monthly	
Landscaping maintenance	205,192
Base Price of \$205,192 is inclusive of fertilization.	
Landscape replenishment	10,000
Proposed number includes seasonal plant rotations throughout the year.	
Palms & tree trimming	15,000
Palm fronds cut back and seed pod removal.	
Irrigation maintenance	25,000
As needed repairs and maintenance (estimate)	
Pond maintenance	35,000
Ponds 1 - 24 at \$2641.68 monthly + additional maintenance	
Fertilizer & mulch	20,800
Pinestraw is \$12 a bale.	
Wetland maintenance	8,200
Herbicide treatment of both mitigation areas, removal of dead vegetation, plant installation, annual reporting, and monthly maintenance for at least one year.	
Storm readiness	5,000
Solid waste disposal	540
Pet waste removal	3,000
Pick up and maintenance of 7 pet waste stations.	
Property insurance	30,000
Signage	1,000
Amenity center	
Pool service contract	23,850
Cleaning 7 days a week, 52 weeks	
Pool maintenance & repairs	8,500
Miscellaneous repairs as needed	
Pool resurfacing	20,000
Pool furniture	12,000
Pool permit	275
Florida Statutorily mandated	
Cleaning & maintenance	7,200
4 day cleaning of clubhouse facilities and pressure wash 2x per month \$1,000 monthly (plus extra party clean up - \$154 x 6 = \$840)	

**SILVERADO
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Internet	2,150
Internet for amenity center entrance system (\$142 per month)	
Electricity	12,500
Historical average for 18 months is about \$1040 per month	
Water	6,672
6270 Silverado Ranch Pump Station. Average bill was \$87 monthly	
Pest control	1,320
Pest control services estimated at \$120 monthly	
Camera monitoring	3,600
General services provided with camera viewing by Ops. Mgr. Monitoring available at an	
Refuse service	200
Unexpected debris removal	
Holiday decorations	6,000
Contingency	37,500
Miscellaneous repairs & maintenance	40,000
Furniture repair and replacement, painting, etc., plumbing , other (\$5000 estimate, because some items are under warranty, may increase in future)	
Other fees and charges	
Property appraiser	
The property appraiser charges a fixed amount for the assessment levy	175
Tax collector	
The tax collector charges 2% of the assessment levy.	17,232
Total expenditures	<u><u>\$ 827,118</u></u>

**SILVERADO
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2016A-1 BONDS
FISCAL YEAR 2025**

	Fiscal Year 2024			Total Actual & Projected	Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024		
REVENUES					
Assessment levy: on-roll - gross	\$ 60,192				\$ 60,192
Allowable discounts (4%)	(2,408)				(2,408)
Assessment levy: on-roll - net	57,784	\$ 57,324	\$ 460	\$ 57,784	57,784
Interest	-	3,448	-	3,448	-
Total revenues	57,784	60,772	460	61,232	57,784
EXPENDITURES					
Debt service					
Principal	13,000	13,000	-	13,000	14,000
Interest	41,610	20,850	20,760	41,610	40,800
Total debt service	54,610	33,850	20,760	54,610	54,800
Other fees & charges					
Tax collector	1,204	1,145	59	1,204	1,204
Total other fees & charges	1,204	1,145	59	1,204	1,204
Total expenditures	55,814	34,995	20,819	55,814	56,004
Excess/(deficiency) of revenues over/(under) expenditures	1,970	25,777	(20,359)	5,418	1,780
Beginning fund balance (unaudited)	133,639	137,697	163,474	137,697	143,115
Ending fund balance (projected)	<u>\$135,609</u>	<u>\$163,474</u>	<u>\$143,115</u>	<u>\$ 143,115</u>	<u>144,895</u>
Use of fund balance					
Debt service reserve account balance (required)					(56,120)
Principal and interest expense - November 1, 2025					(35,190)
Projected fund balance surplus/(deficit) as of September 30, 2025					<u>\$ 53,585</u>

Silverado
Community Development District
Series 2016A-1

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2024	14,000.00	6.000%	20,610.00	34,610.00
05/01/2025		-	20,190.00	20,190.00
11/01/2025	15,000.00	6.000%	20,190.00	35,190.00
05/01/2026		-	19,740.00	19,740.00
11/01/2026	15,000.00	6.000%	19,740.00	34,740.00
05/01/2027		-	19,290.00	19,290.00
11/01/2027	16,000.00	6.000%	19,290.00	35,290.00
05/01/2028		-	18,810.00	18,810.00
11/01/2028	17,000.00	6.000%	18,810.00	35,810.00
05/01/2029		-	18,300.00	18,300.00
11/01/2029	18,000.00	6.000%	18,300.00	36,300.00
05/01/2030		-	17,760.00	17,760.00
11/01/2030	19,000.00	6.000%	17,760.00	36,760.00
05/01/2031		-	17,190.00	17,190.00
11/01/2031	21,000.00	6.000%	17,190.00	38,190.00
05/01/2032		-	16,560.00	16,560.00
11/01/2032	22,000.00	6.000%	16,560.00	38,560.00
05/01/2033		-	15,900.00	15,900.00
11/01/2033	23,000.00	6.000%	15,900.00	38,900.00
05/01/2034		-	15,210.00	15,210.00
11/01/2034	20,000.00	6.000%	15,210.00	35,210.00
05/01/2035		-	14,610.00	14,610.00
11/01/2035	26,000.00	6.000%	14,610.00	40,610.00
05/01/2036		-	13,830.00	13,830.00
11/01/2036	28,000.00	6.000%	13,830.00	41,830.00
05/01/2037		-	12,990.00	12,990.00
11/01/2037	29,000.00	6.000%	12,990.00	41,990.00
05/01/2038		-	12,120.00	12,120.00
11/01/2038	31,000.00	6.000%	12,120.00	43,120.00
05/01/2039		-	11,190.00	11,190.00
11/01/2039	33,000.00	6.000%	11,190.00	44,190.00
05/01/2040		-	10,200.00	10,200.00
11/01/2040	35,000.00	6.000%	10,200.00	45,200.00
05/01/2041		-	9,150.00	9,150.00
11/01/2041	37,000.00	6.000%	9,150.00	46,150.00
05/01/2042		-	8,040.00	8,040.00
11/01/2042	39,000.00	6.000%	8,040.00	47,040.00
05/01/2043		-	6,870.00	6,870.00
11/01/2043	37,000.00	6.000%	6,870.00	43,870.00
05/01/2044		-	5,760.00	5,760.00
11/01/2044	44,000.00	6.000%	5,760.00	49,760.00
05/01/2045		-	4,440.00	4,440.00
11/01/2045	47,000.00	6.000%	4,440.00	51,440.00
05/01/2046		-	3,030.00	3,030.00
11/01/2046	49,000.00	6.000%	3,030.00	52,030.00
05/01/2047		-	1,560.00	1,560.00
11/01/2047	52,000.00	6.000%	1,560.00	53,560.00
Total	\$687,000.00		\$606,090.00	\$1,293,090.00

**SILVERADO
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2017A-1
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 56,729				\$ 56,729
Allowable discounts (4%)	(2,269)				(2,269)
Assessment levy: on-roll - net	54,460	\$ 54,026	\$ 434	\$ 54,460	54,460
Interest	-	3,569	-	3,569	-
Total revenues & proceeds	54,460	57,595	434	58,029	54,460
EXPENDITURES					
Debt service					
Principal	15,000	15,000	-	15,000	15,000
Interest	36,925	18,650	18,275	36,925	36,175
Total debt service & cost of issuance	51,925	33,650	18,275	51,925	51,175
Other fees & charges					
Tax collector	1,135	1,079	56	1,135	1,135
Total other fees & charges	1,135	1,079	56	1,135	1,135
Total expenditures	53,060	34,729	18,331	53,060	52,310
Excess/(deficiency) of revenues over/(under) expenditures	1,400	22,866	(17,897)	4,969	2,150
Beginning fund balance (unaudited)	139,799	143,764	166,630	143,764	148,733
Ending fund balance (projected)	\$141,199	\$ 166,630	\$ 148,733	\$ 148,733	150,883
Use of fund balance:					
Debt service reserve account balance					(53,325)
Principal and interest expense - November 1, 2025					(32,900)
Projected fund balance surplus/(deficit) as of September 30, 2025					<u>\$ 64,658</u>

Silverado
Community Development District
Special Assessment Bonds, Series 2017A-1

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2024	\$15,000	5.000%	18,275.00	33,275.00
05/01/2025		-	17,900.00	17,900.00
11/01/2025	\$15,000	5.000%	17,900.00	32,900.00
05/01/2026		-	17,525.00	17,525.00
11/01/2026	\$15,000	5.000%	17,525.00	32,525.00
05/01/2027		-	17,150.00	17,150.00
11/01/2027	\$15,000	5.000%	17,150.00	32,150.00
05/01/2028		-	16,775.00	16,775.00
11/01/2028	\$15,000	5.500%	16,775.00	31,775.00
05/01/2029		-	16,362.50	16,362.50
11/01/2029	\$20,000	5.500%	16,362.50	36,362.50
05/01/2030		-	15,812.50	15,812.50
11/01/2030	\$20,000	5.500%	15,812.50	35,812.50
05/01/2031		-	15,262.50	15,262.50
11/01/2031	\$20,000	5.500%	15,262.50	35,262.50
05/01/2032		-	14,712.50	14,712.50
11/01/2032	\$20,000	5.500%	14,712.50	34,712.50
05/01/2033		-	14,162.50	14,162.50
11/01/2033	\$25,000	5.500%	14,162.50	39,162.50
05/01/2034		-	13,475.00	13,475.00
11/01/2034	\$25,000	5.500%	13,475.00	38,475.00
05/01/2035		-	12,787.50	12,787.50
11/01/2035	\$25,000	5.500%	12,787.50	37,787.50
05/01/2036		-	12,100.00	12,100.00
11/01/2036	\$25,000	5.500%	12,100.00	37,100.00
05/01/2037		-	11,412.50	11,412.50
11/01/2037	\$30,000	5.500%	11,412.50	41,412.50
05/01/2038		-	10,587.50	10,587.50
11/01/2038	\$30,000	5.500%	10,587.50	40,587.50
05/01/2039		-	9,762.50	9,762.50
11/01/2039	\$30,000	5.500%	9,762.50	39,762.50
05/01/2040		-	8,937.50	8,937.50
11/01/2040	\$35,000	5.500%	8,937.50	43,937.50
05/01/2041		-	7,975.00	7,975.00
11/01/2041	\$35,000	5.500%	7,975.00	42,975.00
05/01/2042		-	7,012.50	7,012.50
11/01/2042	\$35,000	5.500%	7,012.50	42,012.50
05/01/2043		-	6,050.00	6,050.00
11/01/2043	\$40,000	5.500%	6,050.00	46,050.00
05/01/2044		-	4,950.00	4,950.00
11/01/2044	\$40,000	5.500%	4,950.00	44,950.00
05/01/2045		-	3,850.00	3,850.00
11/01/2045	\$45,000	5.500%	3,850.00	48,850.00
05/01/2046		-	2,612.50	2,612.50
11/01/2046	\$45,000	5.500%	2,612.50	47,612.50
05/01/2047		-	1,375.00	1,375.00
11/01/2047	\$50,000	5.500%	1,375.00	51,375.00
Total	670,000.00		535,375.00	1,205,375.00

**SILVERADO
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2018A-1
FISCAL YEAR 2025**

	Fiscal Year 2024			Total Actual & Projected	Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024		
REVENUES					
Assessment levy: on-roll - gross	\$ 153,351				\$ 153,351
Allowable discounts (4%)	(6,134)				(6,134)
Assessment levy: on-roll - net	147,217	\$ 146,044	\$ 1,173	\$ 147,217	147,217
Interest	-	4,658	-	4,658	-
Total revenues & proceeds	147,217	150,702	1,173	151,875	147,217
EXPENDITURES					
Debt service					
Principal	35,000	35,000	-	35,000	40,000
Interest	103,525	52,200	51,325	103,525	101,650
Total debt service & cost of issuance	138,525	87,200	51,325	138,525	141,650
Other fees & charges					
Tax collector	3,067	2,917	150	3,067	3,067
Total other fees & charges	3,067	2,917	150	3,067	3,067
Total expenditures	141,592	90,117	51,475	141,592	144,717
Excess/(deficiency) of revenues over/(under) expenditures	5,625	60,585	(50,302)	10,283	2,500
Beginning fund balance (unaudited)	180,528	185,924	246,509	185,924	196,207
Ending fund balance (projected)	\$ 186,153	\$ 246,509	\$ 196,207	\$ 196,207	198,707
Use of fund balance:					
Debt service reserve account balance					(72,075)
Principal and interest expense - November 1, 2025					(90,325)
Projected fund balance surplus/(deficit) as of September 30, 2025					\$ 36,307

Silverado

Community Development District

Special Assessment Bonds, Series 2018A-1

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2024	\$40,000	5.000%	51,325.00	91,325.00
05/01/2025		-	50,325.00	50,325.00
11/01/2025	\$40,000	5.000%	50,325.00	90,325.00
05/01/2026		-	49,325.00	49,325.00
11/01/2026	\$45,000	5.000%	49,325.00	94,325.00
05/01/2027		-	48,200.00	48,200.00
11/01/2027	\$45,000	5.000%	48,200.00	93,200.00
05/01/2028		-	47,075.00	47,075.00
11/01/2028	\$50,000	5.000%	47,075.00	97,075.00
05/01/2029		-	45,825.00	45,825.00
11/01/2029	\$50,000	5.250%	45,825.00	95,825.00
05/01/2030		-	44,512.50	44,512.50
11/01/2030	\$55,000	5.250%	44,512.50	99,512.50
05/01/2031		-	43,068.75	43,068.75
11/01/2031	\$55,000	5.250%	43,068.75	98,068.75
05/01/2032		-	41,625.00	41,625.00
11/01/2032	\$60,000	5.250%	41,625.00	101,625.00
05/01/2033		-	40,050.00	40,050.00
11/01/2033	\$60,000	5.250%	40,050.00	100,050.00
05/01/2034		-	38,475.00	38,475.00
11/01/2034	\$65,000	5.250%	38,475.00	103,475.00
05/01/2035		-	36,768.75	36,768.75
11/01/2035	\$70,000	5.250%	36,768.75	106,768.75
05/01/2036		-	34,931.25	34,931.25
11/01/2036	\$70,000	5.250%	34,931.25	104,931.25
05/01/2037		-	33,093.75	33,093.75
11/01/2037	\$75,000	5.250%	33,093.75	108,093.75
05/01/2038		-	31,125.00	31,125.00
11/01/2038	\$80,000	5.250%	31,125.00	111,125.00
05/01/2039		-	29,025.00	29,025.00
11/01/2039	\$85,000	5.375%	29,025.00	114,025.00
05/01/2040		-	26,740.63	26,740.63
11/01/2040	\$90,000	5.375%	26,740.63	116,740.63
05/01/2041		-	24,321.88	24,321.88
11/01/2041	\$95,000	5.375%	24,321.88	119,321.88
05/01/2042		-	21,768.75	21,768.75
11/01/2042	\$100,000	5.375%	21,768.75	121,768.75
05/01/2043		-	19,081.25	19,081.25
11/01/2043	\$105,000	5.375%	19,081.25	124,081.25
05/01/2044		-	16,259.38	16,259.38
11/01/2044	\$110,000	5.375%	16,259.38	126,259.38
05/01/2045		-	13,303.13	13,303.13
11/01/2045	\$115,000	5.375%	13,303.13	128,303.13
05/01/2046		-	10,212.50	10,212.50
11/01/2046	\$120,000	5.375%	10,212.50	130,212.50
05/01/2047		-	6,987.50	6,987.50
11/01/2047	\$125,000	5.375%	6,987.50	131,987.50
05/01/2048		-	3,628.13	3,628.13
11/01/2048	\$135,000	5.375%	3,628.13	138,628.13
Total	1,940,000.00		1,562,781.25	3,502,781.25

**SILVERADO
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2018A-2 BONDS
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 120,441				\$ 120,441
Allowable discounts (4%)	(4,818)				(4,818)
Assessment levy: on-roll - net	115,623	\$ 114,705	\$ 918	\$ 115,623	115,623
Interest income	-	8,378	-	8,378	-
Total revenues	115,623	123,083	918	124,001	115,623
EXPENDITURES					
Debt service					
Principal	25,000	-	25,000	25,000	30,000
Interest	85,525	42,762	42,763	85,525	84,150
Total debt service	110,525	42,762	67,763	110,525	114,150
Other fees & charges					
Tax collector	2,409	2,291	118	2,409	2,409
Total other fees & charges	2,409	2,291	118	2,409	2,409
Total expenditures	112,934	45,053	67,881	112,934	116,559
Excess/(deficiency) of revenues over/(under) expenditures	2,689	78,030	(66,963)	11,067	(936)
Beginning fund balance (unaudited)	309,928	318,325	396,355	318,325	329,392
Ending fund balance (projected)	<u>\$ 312,617</u>	<u>\$ 396,355</u>	<u>\$ 329,392</u>	<u>\$ 329,392</u>	<u>328,456</u>
Use of fund balance					
Debt service reserve account balance (required)					(252,638)
Interest expense - On-roll - November 1, 2025					(41,250)
Projected fund balance surplus/(deficit) as of September 30, 2025					<u>\$ 34,568</u>

Silverado

Community Development District

Special Assessment Bonds, Series 2018A-2

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2024	-	-	42,075.00	42,075.00
05/01/2025	30,000.00	5.500%	42,075.00	72,075.00
11/01/2025	-	-	41,250.00	41,250.00
05/01/2026	30,000.00	5.500%	41,250.00	71,250.00
11/01/2026	-	-	40,425.00	40,425.00
05/01/2027	30,000.00	5.500%	40,425.00	70,425.00
11/01/2027	-	-	39,600.00	39,600.00
05/01/2028	35,000.00	5.500%	39,600.00	74,600.00
11/01/2028	-	-	38,637.50	38,637.50
05/01/2029	35,000.00	5.500%	38,637.50	73,637.50
11/01/2029	-	-	37,675.00	37,675.00
05/01/2030	40,000.00	5.500%	37,675.00	77,675.00
11/01/2030	-	-	36,575.00	36,575.00
05/01/2031	40,000.00	5.500%	36,575.00	76,575.00
11/01/2031	-	-	35,475.00	35,475.00
05/01/2032	40,000.00	5.500%	35,475.00	75,475.00
11/01/2032	-	-	34,375.00	34,375.00
05/01/2033	45,000.00	5.500%	34,375.00	79,375.00
11/01/2033	-	-	33,137.50	33,137.50
05/01/2034	45,000.00	5.500%	33,137.50	78,137.50
11/01/2034	-	-	31,900.00	31,900.00
05/01/2035	50,000.00	5.500%	31,900.00	81,900.00
11/01/2035	-	-	30,525.00	30,525.00
05/01/2036	55,000.00	5.500%	30,525.00	85,525.00
11/01/2036	-	-	29,012.50	29,012.50
05/01/2037	55,000.00	5.500%	29,012.50	84,012.50
11/01/2037	-	-	27,500.00	27,500.00
05/01/2038	60,000.00	5.500%	27,500.00	87,500.00
11/01/2038	-	-	25,850.00	25,850.00
05/01/2039	65,000.00	5.500%	25,850.00	90,850.00
11/01/2039	-	-	24,062.50	24,062.50
05/01/2040	65,000.00	5.500%	24,062.50	89,062.50
11/01/2040	-	-	22,275.00	22,275.00
05/01/2041	70,000.00	5.500%	22,275.00	92,275.00
11/01/2041	-	-	20,350.00	20,350.00
05/01/2042	75,000.00	5.500%	20,350.00	95,350.00
11/01/2042	-	-	18,287.50	18,287.50
05/01/2043	80,000.00	5.500%	18,287.50	98,287.50
11/01/2043	-	-	16,087.50	16,087.50
05/01/2044	85,000.00	5.500%	16,087.50	101,087.50
11/01/2044	-	-	13,750.00	13,750.00
05/01/2045	90,000.00	5.500%	13,750.00	103,750.00
11/01/2045	-	-	11,275.00	11,275.00
05/01/2046	95,000.00	5.500%	11,275.00	106,275.00
11/01/2046	-	-	8,662.50	8,662.50
05/01/2047	100,000.00	5.500%	8,662.50	108,662.50
11/01/2047	-	-	5,912.50	5,912.50
05/01/2048	105,000.00	5.500%	5,912.50	110,912.50
11/01/2048	-	-	3,025.00	3,025.00
05/01/2049	110,000.00	5.500%	3,025.00	113,025.00
Total	\$1,530,000.00		\$1,335,400.00	\$2,865,400.00

**SILVERADO
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2025 ASSESSMENTS**

On-Roll Assessments					
	Units	FY 2025 O&M Assessment per Unit	FY 2025 DS Assessment per Unit	FY 2025 Total Assessment per Unit	FY 2024 Total Assessment per Unit
Series 2016A-1					
SF 55'	44	\$ 2,001.05	\$ 696.02	\$ 2,697.07	\$ 2,697.22
SF 60'/65'	36	2,146.58	821.31	2,967.89	2,968.05
	<u>80</u>				
Series 2017A-1					
SF 55'	51	2,001.05	684.64	2,685.69	2,685.84
SF 60'/65'	27	2,146.58	807.88	2,954.46	2,954.62
	<u>78</u>				
Series 2018A-1					
SF 50'	145	1,819.14	903.66	2,722.80	2,722.93
SF 60'/65'	19	2,146.58	1,174.76	3,321.34	3,321.50
	<u>164</u>				
Series 2018A-2					
SF 60'/65'	106	2,146.58	1,136.27	3,282.85	3,283.01
	<u>106</u>				
Prepaid Units					
SF 55'	1	2,001.05	-	2,001.05	2,001.20
SF 60'/65'	1	2,146.58	-	2,146.58	2,146.74
	<u>2</u>				
Total	430				