

STATEMENT 1  
SILVERADO CDD

FY 2021 ADOPTED BUDGET GENERAL FUND (O&M)

	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ADOPTED	FY 2020 YTD - MAR	FY 2021 ADOPTED	VARIANCE 2020-2021
<b>REVENUE</b>								
GENERAL FUND REVENUES /(1)	\$ 95,307	\$ 255,375	\$ 364,981	\$ 386,214	\$ 398,177	\$ 361,576	\$ 589,165	\$ 190,988
DEVELOPER FUNDING				\$ 72,355	\$ 142,893	\$ -	\$ 33,106	(109,787)
MISCELLANEOUS	-	-	4,210	402	-	-	-	-
<b>TOTAL REVENUE</b>	<b>95,307</b>	<b>255,375</b>	<b>369,191</b>	<b>458,971</b>	<b>541,070</b>	<b>361,576</b>	<b>622,271</b>	<b>81,201</b>
<b>EXPENDITURES</b>								
<b>GENERAL ADMINISTRATIVE</b>								
SUPERVISORS COMPENSATION	5,600	4,384	4,800	3,400	8,000	2,400	8,000	-
PAYROLL TAXES	432	321	368	260	612	184	612	-
PAYROLL SERVICES	275	409	459	458	459	147	459	-
MANAGEMENT CONSULTING SERVICES	21,000	21,000	24,996	24,995	25,000	12,498	25,000	-
PLANNING , COORDINATING & CONTRACT SERVICES	36,000	36,000	36,000	36,000	36,000	18,000	36,000	-
CONSTRUCTION ACCOUNTING SERVICES	-	9,000	-	9,000	1,500	1,500	1,500	-
ADMINISTRATIVE SERVICES	-	3,600	3,600	3,600	3,600	1,800	3,600	-
BANK FEES	12	85	175	250	175	20	175	-
MISCELLANEOUS	1,580	1,250	2,091	818	500	26	428	(72)
AUDITING SERVICES	2,400	4,546	6,092	2,950	3,100	-	3,250	150
TRAVEL PER DIEM	120	118	56	13	150	-	150	-
INSURANCE	5,000	5,100	9,072	17,574	15,246	13,274	22,272	7,026
REGULATORY AND PERMIT FEES	175	325	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	3,814	717	342	1,756	1,500	-	1,500	-
ENGINEERING SERVICES	3,208	2,162	4,221	3,003	7,000	1,144	7,000	-
LEGAL SERVICES	9,193	5,984	8,016	6,193	9,000	2,684	7,800	(1,200)
WEBSITE HOSTING	978	757	740	2,211	2,265	1,736	1,650	(615)
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>89,787</b>	<b>95,758</b>	<b>101,203</b>	<b>112,656</b>	<b>114,282</b>	<b>55,587</b>	<b>119,571</b>	<b>5,289</b>
<b>DEBT ADMINISTRATION:</b>								
DISSEMINATION AGENT	-	5,000	6,500	6,500	6,500	6,500	6,500	-
TRUSTEE FEES	-	6,411	7,435	17,402	17,401	(2,716)	17,401	-
TRUST FUND ACCOUNTING	-	3,600	3,600	3,600	3,600	1,800	3,600	-
ARBITRAGE	-	-	1,950	1,300	1,950	-	1,950	-
<b>TOTAL DEBT ADMINISTRATION</b>	<b>-</b>	<b>15,011</b>	<b>19,485</b>	<b>28,802</b>	<b>29,451</b>	<b>5,584</b>	<b>29,451</b>	<b>-</b>
<b>PHYSICAL ENVIRONMENT EXPENDITURES</b>								
STREETPOLE LIGHTING	-	10,020	14,490	37,928	40,920	48,424	97,200	56,280
ELECTRICITY (IRRIGATION & POND PUMPS). FY 2019 REFLECTS CR	-	1,854	3,610	3,057	3,600	1,658	3,600	-
WATER - FY 2019 REFLECTS CREDITS FOR SALES TAX	41	5,621	1,313	439	1,020	4	-	(1,020)
SWEEP	-	3,925	11,013	-	-	-	-	-
LANDSCAPING MAINTENANCE	5,225	46,650	70,500	158,880	222,030	110,330	243,470	21,440
LANDSCAPE REPLINISHMENT	-	10,809	17,390	-	10,000	-	5,000	(5,000)
PALMS & TREE TRIMMING	-	2,350	-	1,125	8,280	-	2,925	(5,355)
IRRIGATION MAINTENANCE	-	4,025	-	2,900	5,000	550	5,000	-
POND MAINTENANCE	171	2,890	13,569	18,569	25,356	12,678	25,419	63
POND MOWING	-	17,100	16,200	-	-	-	-	-
BUSH HOG MOWING	-	2,750	1,900	1,100	-	-	-	-
FERTILIZER & MULCH	-	17,700	40,135	51,560	-	-	-	-
SOLID WASTE DISPOSAL	-	-	-	-	1,000	-	-	(1,000)
NPDES & STORMWATER	-	2,699	-	-	-	-	-	-
COMPREHENSIVE FIELD TECH SERVICES	-	-	419	8,106	13,896	6,948	13,896	-
SECURITY PATROL	-	-	-	-	-	-	-	-
FIELD TECH TRAVEL	-	622	769	-	-	-	-	-
PET WASTE REMOVAL	-	-	87	1,639	2,100	1,034	2,100	-
MISCELLANEOUS FIELD OPERATIONS	-	19,552	1,500	2,712	-	140	-	-
<b>TOTAL PHYSICAL ENVIRONMENT EXPENDITURES</b>	<b>5,437</b>	<b>148,567</b>	<b>192,895</b>	<b>288,014</b>	<b>333,202</b>	<b>181,765</b>	<b>398,610</b>	<b>65,408</b>

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	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ADOPTED	FY 2020 YTD - MAR	FY 2021 ADOPTED	VARIANCE 2020-2021
<b>AMENITY CENTER</b>								
POOL SERVICE CONTRACT	-	-	2,300	13,500	16,000	6,600	16,000	-
POOL MAINTENANCE & REPAIRS	-	-	-	-	2,500	-	2,500	-
POOL PERMIT	-	-	-	280	275	-	275	-
AMENITY MANAGER	-	-	-	-	4,500	375	4,500	-
AMENITY CENTER CLEANING & MAINTENANCE	-	-	2,000	12,000	12,880	6,000	12,840	(40)
AMENITY CENTER INTERNET	-	-	-	790	1,140	604	1,464	324
AMENITY CENTER ELECTRICITY	-	-	1,727	11,550	12,000	3,933	10,620	(1,380)
AMENITY CENTER WATER	-	-	-	1,921	2,400	80	2,400	-
AMENITY CENTER PEST CONTROL	-	-	480	1,560	1,440	840	1,440	-
SECURITY CAMERAS INSTALL	-	-	-	-	-	-	8,000	8,000
CAMERA MONITORING	-	-	-	-	-	-	3,600	3,600
REFUSE SERVICE	-	-	-	-	1,000	-	1,000	-
LANDSCAPE MAINTENANCE - INFILL	-	-	-	-	5,000	-	5,000	-
MISC. AMENITY CENTER REPAIRS & MAINT	-	-	10,720	-	5,000	-	5,000	-
OPERATIONS CONTINGENCY	-	-	-	-	-	-	-	-
<b>TOTAL AMENITY CENTER</b>	-	-	17,227	41,600	64,135	18,432	74,639	10,504
<b>CAPITAL PROJECTS</b>				7,843	-	-	-	
<b>TOTAL EXPENDITURES</b>	95,224	259,336	330,810	478,915	541,070	261,368	622,271	81,201
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	83	(3,961)	38,381	(19,944)	-	100,208	-	-
FUND BALANCE - BEGINNING		133	(3,828)	34,553	14,609	14,609	14,609	-
<b>FUND BALANCE - ENDING</b>	<b>\$ 83</b>	<b>\$ (3,828)</b>	<b>\$ 34,553</b>	<b>\$ 14,609</b>	<b>\$ 14,609</b>	<b>\$ 114,817</b>	<b>\$ 14,609</b>	<b>\$ -</b>

Footnote:

(1) Revenue collections from County tax collector and/or budget funding agreement only as needed based on actuals. Draws upon budget funding agreement can only be based on actual expenditures.

**STATEMENT 2  
SILVERADO CDD  
FY 2021 GENERAL FUND EXPENDITURE & O&M ASSESSMENT ALLOCATION**

**1. ERU Assignment, Ranking and Calculation**

Lot Width	Platted Lots	Assigned ERU	Total ERU	% ERU
50'	145	1.00	145.00	30.6%
55'	96	1.10	105.60	22.3%
65'	189	1.18	223.02	47.1%
<b>Total</b>	<b>430</b>		<b>473.62</b>	<b>100.0%</b>

**2. O&M Assessment Requirement ("AR")**

AR = TOTAL EXPENDITURES - NET:	\$ 622,271	/(a)
Plus: Early Payment Discount (4.0%)	\$ 26,480	
Plus: County Collection Charges (2.0%)	\$ 13,240	
<b>Total Expenditures - GROSS</b>	<b>\$ 661,990</b>	[A]
Total Planned ERU:	473.62	[B]
<b>Total AR / ERU - GROSS (as if all On-Roll):</b>	<b>\$1,397.72</b>	[A] / [B]
Total AR / ERU - NET:	1,313.86	

**3. Current FY Allocation of AR (as if all On-Roll)**

Lot Width	Total Lots	Assigned ERU	Net Assmt/Lot	Total Net Assmt	Gross Assmt/Lot	Total Gross Assmt	Platted Lots	Platted Net Assmt	Platted Gross Assmt
50'	145	1.00	\$1,314	\$190,510	\$1,398	\$202,670	145	\$190,509.89	\$202,670.10
55'	96	1.10	\$1,445	\$138,744	\$1,537	\$147,600	96	\$138,743.76	\$147,599.74
65'	189	1.18	\$1,550	\$293,017	\$1,649	\$311,721	83	\$128,679.58	\$136,893.17
<b>Total</b>	<b>430</b>			<b>\$622,271</b>		<b>\$661,990</b>		<b>\$457,933</b>	<b>\$487,163</b>

**4. Prior FY Assmt per Lot (as if all On-Roll)**

Lot Width	Platted Lots	Net Assmt/Lot	Gross Assmt/Lot
50'	145	\$1,142	\$1,215
55'	96	\$1,257	\$1,337
65'	189	\$1,348	\$1,434
<b>Total</b>	<b>430</b>		

**5. Net Assessment Difference Per Lot between Prior FY and Current FY**

Lot Width	Change	% Change
50'	\$171	15.0%
55'	\$189	15.0%
65'	\$202	15.0%

**Footnote:**

(a) No O&M Assessments for non-platted lots will be charged to the Developer. Developer is only to fund based on actual expenditures on an as needed basis only.

**STATEMENT 3  
SILVERADO CDD  
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
SUPERVISORS COMPENSATION		\$ 8,000		Estimated 5 Supervisors to be in attendance for 8 meetings. Chapter 190 of the Florida Statute allows for \$200 per meeting
PAYROLL TAXES	Innovation	\$ 612		Payroll taxes for Supervisor Compensation ; 7.65% of Payroll
PAYROLL SERVICES	Innovation	\$ 459		Approximately \$54 per payroll and 1x yearly fee of \$25
MANAGEMENT CONSULTING SERVICES	DPFG	\$ 25,000		The District receives Management & Accounting services as part of the agreement.
PLANNING , COORDINATING & CONTRACT SERVICES	DPFG	\$ 36,000		Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with maintenance & construction of District infrastructure
CONSTRUCTION ACCOUNTING SERVICES		\$ 1,500		Finalize project from bond issuance
ADMINISTRATIVE SERVICES		\$ 3,600		The District receives administrative services as part of the agreement
BANK FEES	BANK UNITED	\$ 175		Bank fees associated with maintaining the District's bank accounts
MISCELLANEOUS		\$ 428		Miscellaneous as needed for General Administrative expenditures that are not appropriated in any other line items
AUDITING SERVICES	DMHB	\$ 3,250		The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter
TRAVEL PER DIEM		\$ 150		Reimbursement to Board Supervisors for travel to District Meetings
INSURANCE	EGIS	\$ 22,272		Annual insurance costs for general liability, property and officer and director insurance
REGULATORY AND PERMIT FEES		\$ 175		The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity
LEGAL ADVERTISEMENTS	TAMPA BAY TIMES	\$ 1,500		The District is required to advertise various notices for monthly Board meetings, RFPs, and other public hearings in a newspaper of general circulation. Additional advertising due to anticipated Audit RFP
ENGINEERING SERVICES	STANTEC	\$ 7,000		Provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically requested assignments
LEGAL SERVICES	STRALEY & ROBIN	\$ 7,800		Provides general legal services, review of contracts, agreements and other research assigned and directed by the Board and District Manager
PERFORMANCE & WARRANTY BOND PREMIUM		\$ -		

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SILVERADO CDD  
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
WEBSITE HOSTING	Campus Suite	\$ 1,650		ADA compliant website includes the remediation of 750 pages, an additional \$135 for unknown remediation mitigation
DISSEMINATION AGENT	LERNER	\$ 6,500		Dissemination to facilitate District compliance with Securities & Exchange Commission continuing disclosure.
TRUSTEE FEES	US BANK	\$ 17,401		Confirmed with Trustee for Series 2016, 2017, and 2018
TRUST FUND ACCOUNTING	DPFG	\$ 3,600		Reconcile trust accounts on a monthly basis for issued bonds and respond to associated compliance requirements.
ARBITRAGE	LLS Solutions	\$ 1,950		The District is required to calculate interest earned from bond proceeds each year pursuant to the Internal Revenue Code.
STREETPOLE LIGHTING	Duke Energy	\$ 97,200		District has currently 84 poles in Phases 2, 3, 4, 6, 8, and 9A plus 26 for 9A, 11B, and 5A (currently billed averaging \$8,100 monthly)
ELECTRICITY (IRRIGATION & POND PUMPS)	Duke Energy	\$ 3,600		6285 & 6010 Silverado Ranch Blvd well electricity, approximately \$300 per month.
WATER	Pasco Utilities	\$ -		6270 Silverado Ranch Pump Station. Average bill was \$85 monthly
SWEEP	USA SERVICES	\$ -		
LANDSCAPING MAINTENANCE	GRANDVIEW	\$ 243,470	OM-SI-DPFG-012 addendum 1 & 2	Base Price is \$188,160 annually, Fert/Chem is \$41,100, Mulch is \$14,210. Not included in budget Add phase 5B, 9A,B 10 A&B, 11,A& B (Estimate \$20K)
LANDSCAPING REPLENISHMENT	GRANDVIEW	\$ 5,000		Additional \$5,000 for miscellaneous replenishment (estimate)
PALMS & TREE TRIMMING	GRANDVIEW	\$ 2,925	OM-SI-DPFG-012	Trimming of 65 palm trees is \$2,925 and heavy limb trimming planned for FY 2020 and FY 2022 is \$5,355
IRRIGATION MAINTENANCE	GRANDVIEW	\$ 5,000		As needed repairs and maintenance (estimate)
POND MAINTENANCE	AQUATIC SYSTEMS	\$ 25,419	OM-SI-DPFG-020	Ponds 1 - 24 of \$2113 monthly 9/1 adjusts \$2176 monthly
POND MOWING	GRANDVIEW	\$ -	OM-SI-DPFG-012	Included in contract above

**STATEMENT 3  
SILVERADO CDD  
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
FERTILIZER & MULCH	GRANDVIEW	\$ -	OM-SI-DPFG-012	Included in contract above
SOILD WASTE DISPOSAL		\$ -		
NPDES & STORMWATER	GENESIS	\$ -		NPDES Monitoring and storm drain repairs.
COMPREHENSIVE FIELD TECH SERVICES		\$ 13,896		Directs day to day operations; oversees on-site field technician, reporting, vendor coordination, bidding, repair & maintenance.
SECURITY PATROL		\$ 10,500		Security Patrol for flare ups; \$35/hr 300hrs for the year
PET WASTE REMOVAL	Poop 911	\$ 2,100	OM-SI-DPFG-003	Pick up and maintenance of 5 pet waste stations and 1,000 pickup bags annually
MISCELLANEOUS FIELD OPERATIONS		\$ -		Estimated as needed
POOL SERVICE CONTRACT	H2 Pool	\$ 16,000	OM-SI-DPFG-011	Cleaning 7 days a week, 52 weeks
POOL MAINTENANCE & REPAIRS	H2 Pool	\$ 2,500		Miscellaneous repairs as needed
POOL PERMIT		\$ 275		Florida Statutorily mandated
AMENITY MANAGER		\$ 4,500		Track & handle facility access keys, coordination of janitorial service, facility rental activities, and implementing general operation rules for the amenity
AMENITY CENTER CLEANING & MAINTENANCE	H2 Pool	\$ 12,840	OM-SI-DPFG-011	4 day cleaning of clubhouse facilities and pressure wash 2x per month \$1000 monthly (plus extra party clean up - \$140 x 6 = \$840)
AMENITY CENTER INTERNET	Brighthouse	\$ 1,464		Internet for amenity center entrance system (\$122 per month)
AMENITY CENTER ELECTRICITY	Duke Energy	\$ 10,620		Historical average for 18 months is about \$885 per month
AMENITY CENTER WATER	Pasco Utilities	\$ 2,400		Estimated
AMENITY CENTER PEST CONTROL	EARTH TECH	\$ 1,440	OM-SI-DPFG-001	Pest control services estimated at \$120 monthly
SECURITY CAMERAS INSTALL		\$ 8,000		CIS Tech bid
CAMERA MONITORING		\$ 3,600		\$300/mo

**STATEMENT 3  
SILVERADO CDD  
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	SERVICE PROVIDER (VENDOR)	ANNUAL CONTRACT	PO #	COMMENTS (SCOPE OF SERVICE)
REFUSE SERVICE		\$ 1,000		Estimated from Waste Management 2x weekly 55gal cans
LANDSCAPE MAINTENANCE - INFILL	As needed	\$ 5,000		Infill planting yearly - 5,000
MISC. AMENITY CENTER REPAIRS & MAINT	As needed	\$ 5,000		Furniture repair and replacement, painting, etc., plumbing , other (\$5000 estimate, because some items are under warranty, may increase in future)
OPERATIONS CONTINGENCY		\$ -		

**STATEMENT 4  
SILVERADO CDD  
FY 2021 ADOPTED**

**\$785,000 CAPITAL IMPROVEMENT REVENUE BONDS, Series 2016A-1**

	<b>BUDGET</b>
<b>REVENUE</b>	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL (GROSS)	\$ 60,192
FUND BALANCE FOREWARD	-
LESS: DISCOUNT ASSESSMENTS (4%)	(2,408)
<b>TOTAL REVENUE</b>	<b>57,784</b>
<b>EXPENDITURES</b>	
COUNTY - ASSESSMENT COLLECTION FEES (3.5%)	1,204
INTEREST EXPENSE	
05/01/21	22,170
11/01/21	22,170
PRINCIPAL RETIREMENT	
11/01/21	12,000
<b>TOTAL EXPENDITURES</b>	<b>57,544</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPEND.</b>	<b>240</b>
FUND BALANCE - BEGINNING	-
<b>FUND BALANCE - ENDING</b>	<b>\$ 240</b>

**Table 1. Allocation of Maximum Annual Debt Service to Lots in Phase 2, 3, 4**

<b>Lot Width</b>	<b>Lots</b>	<b>ERU</b>	<b>Total ERU</b>	<b>% ERU</b>	<b>MADS</b>	<b>MADS/Lot</b>
55'	44	1.00	44.00	50.88%	28,787	\$654
65'	36	1.18	42.48	49.12%	27,793	\$772
<b>Total</b>	<b>80</b>		<b>86.48</b>	<b>100.00%</b>	<b>56,580</b>	

MADS Assmt. per ERU - net \$ 654  
MADS Assmt. per ERU - gross \$ 696  
Total revenue - gross, if all is on the roll \$ 60,192



**STATEMENT 5  
SILVERADO CDD  
\$785,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1  
DEBT SERVICE REQUIREMENT**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service /(a)</b>	<b>Annual Debt Service /(a)</b>	<b>Bonds Outstanding</b>
6/23/2016						785,000
11/1/2016	-	6.000%	16,747	16,747	16,747	785,000
5/1/2017		6.000%	23,550	23,550		785,000
11/1/2017	5,000	6.000%	23,550	28,550	52,100	780,000
5/1/2018	10,000	6.000%	23,400	33,400		770,000
11/1/2018	10,000	6.000%	23,100	33,100	66,500	760,000
5/1/2019		6.000%	22,800	22,800		760,000
11/1/2019	10,000	6.000%	22,800	32,800	55,600	750,000
5/1/2020		6.000%	22,500	22,500		750,000
11/1/2020	11,000	6.000%	22,500	33,500	56,000	739,000
5/1/2021		6.000%	22,170	22,170		739,000
11/1/2021	12,000	6.000%	22,170	34,170	56,340	727,000
5/1/2022		6.000%	21,810	21,810		727,000
11/1/2022	12,000	6.000%	21,810	33,810	55,620	715,000
5/1/2023		6.000%	21,450	21,450		715,000
11/1/2023	13,000	6.000%	21,450	34,450	55,900	702,000
5/1/2024		6.000%	21,060	21,060		702,000
11/1/2024	14,000	6.000%	21,060	35,060	56,120	688,000
5/1/2025		6.000%	20,640	20,640		688,000
11/1/2025	15,000	6.000%	20,640	35,640	56,280	673,000
5/1/2026		6.000%	20,190	20,190		673,000
11/1/2026	16,000	6.000%	20,190	36,190	56,380	657,000
5/1/2027		6.000%	19,710	19,710		657,000
11/1/2027	17,000	6.000%	19,710	36,710	56,420	640,000
5/1/2028		6.000%	19,200	19,200		640,000
11/1/2028	18,000	6.000%	19,200	37,200	56,400	622,000
5/1/2029		6.000%	18,660	18,660		622,000
11/1/2029	19,000	6.000%	18,660	37,660	56,320	603,000
5/1/2030		6.000%	18,090	18,090		603,000
11/1/2030	20,000	6.000%	18,090	38,090	56,180	583,000
5/1/2031		6.000%	17,490	17,490		583,000
11/1/2031	21,000	6.000%	17,490	38,490	55,980	562,000
5/1/2032		6.000%	16,860	16,860		562,000
11/1/2032	22,000	6.000%	16,860	38,860	55,720	540,000
5/1/2033		6.000%	16,200	16,200		540,000
11/1/2033	24,000	6.000%	16,200	40,200	56,400	516,000
5/1/2034		6.000%	15,480	15,480		516,000
11/1/2034	25,000	6.000%	15,480	40,480	55,960	491,000
5/1/2035		6.000%	14,730	14,730		491,000
11/1/2035	27,000	6.000%	14,730	41,730	56,460	464,000
5/1/2036		6.000%	13,920	13,920		464,000
11/1/2036	28,000	6.000%	13,920	41,920	55,840	436,000
5/1/2037		6.000%	13,080	13,080		436,000
11/1/2037	30,000	6.000%	13,080	43,080	56,160	406,000
5/1/2038		6.000%	12,180	12,180		406,000
11/1/2038	32,000	6.000%	12,180	44,180	56,360	374,000
5/1/2039		6.000%	11,220	11,220		374,000
11/1/2039	34,000	6.000%	11,220	45,220	56,440	340,000
5/1/2040		6.000%	10,200	10,200		340,000
11/1/2040	36,000	6.000%	10,200	46,200	56,400	304,000
5/1/2041		6.000%	9,120	9,120		304,000
11/1/2041	38,000	6.000%	9,120	47,120	56,240	266,000
5/1/2042		6.000%	7,980	7,980		266,000
11/1/2042	40,000	6.000%	7,980	47,980	55,960	226,000

**STATEMENT 5  
SILVERADO CDD  
\$785,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1  
DEBT SERVICE REQUIREMENT**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service /(a)</b>	<b>Annual Debt Service /(a)</b>	<b>Bonds Outstanding</b>
5/1/2043		6.000%	6,780	6,780		226,000
11/1/2043	38,000	6.000%	6,780	44,780	51,560	188,000
5/1/2044		6.000%	5,640	5,640		188,000
11/1/2044	45,000	6.000%	5,640	50,640	56,280	143,000
5/1/2045		6.000%	4,290	4,290		143,000
11/1/2045	48,000	6.000%	4,290	52,290	56,580	95,000
5/1/2046		6.000%	2,850	2,850		95,000
11/1/2046	46,000	6.000%	2,850	48,850	51,700	49,000
5/1/2047		6.000%	1,470	1,470		49,000
11/1/2047	49,000	6.000%	1,470	50,470	51,940	-
5/1/2048				-		
<b>Total</b>	<b>\$ 785,000</b>		<b>\$ 965,887</b>	<b>\$ 1,750,887</b>	<b>\$ 1,750,887</b>	

Max annual ds: 56,580

**Footnote:**

(a) Data herein for the CDD's budgetary process purposes only.

**STATEMENT 6  
SILVERADO CDD  
FY 2021 ADOPTED**

**\$735,000 CAPITAL IMPROVEMENT REVENUE BONDS, Series 2017A-1**

	<b>BUDGET</b>
<b>REVENUE</b>	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL (GROSS)	\$ 56,728
FUND BALANCE FOREWARD	-
LESS: DISCOUNT ASSESSMENTS (4%)	(2,269)
<b>TOTAL REVENUE</b>	<b>54,459</b>
<b>EXPENDITURES</b>	
COUNTY - ASSESSMENT COLLECTION FEES (3.5%)	1,135
INTEREST EXPENSE	
05/01/21	19,275
11/01/21	19,275
PRINCIPAL RETIREMENT	
11/01/21	10,000
<b>TOTAL EXPENDITURES</b>	<b>49,685</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPEND.</b>	<b>4,775</b>
FUND BALANCE - BEGINNING	-
<b>FUND BALANCE - ENDING</b>	<b>\$ 4,775</b>

**Table 1. Allocation of Maximum Annual Debt Service to Lots in Phase 6, 8, 9A**

Lot Size	Lot Count	Assigned ERU	Total ERU	%ERU	MADS	MADS/Lot
55'	51	1.00	51.00	61.55%	\$32,821	\$644
65'	27	1.18	31.86	38.45%	\$20,504	\$759
<b>Total</b>	<b>78</b>		<b>82.86</b>	<b>100.00%</b>	<b>\$53,325</b>	

MADS Assmt. per ERU - net \$ 644  
MADS Assmt. per ERU - gross \$ 685  
Total revenue - gross, if all is on the roll \$ 56,728

**STATEMENT 7**  
**SILVERADO CDD**  
**\$735,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2017A-1**  
**DEBT SERVICE REQUIREMENT**

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
8/30/2017						735,000
5/1/2018		5.000%	26,644	26,644		735,000
11/1/2018	5,000	5.000%	19,900	24,900	51,544	730,000
5/1/2019		5.000%	19,775	19,775		730,000
11/1/2019	10,000	5.000%	19,775	29,775	49,550	720,000
5/1/2020		5.000%	19,525	19,525		720,000
11/1/2020	10,000	5.000%	19,525	29,525	49,050	710,000
5/1/2021		5.000%	19,275	19,275		710,000
11/1/2021	10,000	5.000%	19,275	29,275	48,550	700,000
5/1/2022		5.000%	19,025	19,025		700,000
11/1/2022	15,000	5.000%	19,025	34,025	53,050	685,000
5/1/2023		5.000%	18,650	18,650		685,000
11/1/2023	15,000	5.000%	18,650	33,650	52,300	670,000
5/1/2024		5.000%	18,275	18,275		670,000
11/1/2024	15,000	5.000%	18,275	33,275	51,550	655,000
5/1/2025		5.000%	17,900	17,900		655,000
11/1/2025	15,000	5.000%	17,900	32,900	50,800	640,000
5/1/2026		5.000%	17,525	17,525		640,000
11/1/2026	15,000	5.000%	17,525	32,525	50,050	625,000
5/1/2027		5.000%	17,150	17,150		625,000
11/1/2027	15,000	5.000%	17,150	32,150	49,300	610,000
5/1/2028		5.500%	16,775	16,775		610,000
11/1/2028	15,000	5.500%	16,775	31,775	48,550	595,000
5/1/2029		5.500%	16,363	16,363		595,000
11/1/2029	20,000	5.500%	16,363	36,363	52,725	575,000
5/1/2030		5.500%	15,813	15,813		575,000
11/1/2030	20,000	5.500%	15,813	35,813	51,625	555,000
5/1/2031		5.500%	15,263	15,263		555,000
11/1/2031	20,000	5.500%	15,263	35,263	50,525	535,000
5/1/2032		5.500%	14,713	14,713		535,000
11/1/2032	20,000	5.500%	14,713	34,713	49,425	515,000
5/1/2033		5.500%	14,163	14,163		515,000
11/1/2033	25,000	5.500%	14,163	39,163	53,325	490,000
5/1/2034		5.500%	13,475	13,475		490,000
11/1/2034	25,000	5.500%	13,475	38,475	51,950	465,000
5/1/2035		5.500%	12,788	12,788		465,000
11/1/2035	25,000	5.500%	12,788	37,788	50,575	440,000
5/1/2036		5.500%	12,100	12,100		440,000
11/1/2036	25,000	5.500%	12,100	37,100	49,200	415,000

**STATEMENT 7**  
**SILVERADO CDD**  
**\$735,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2017A-1**  
**DEBT SERVICE REQUIREMENT**

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
5/1/2037		5.500%	11,413	11,413		415,000
11/1/2037	30,000	5.500%	11,413	41,413	52,825	385,000
5/1/2038		5.500%	10,588	10,588		385,000
11/1/2038	30,000	5.500%	10,588	40,588	51,175	355,000
5/1/2039		5.500%	9,763	9,763		355,000
11/1/2039	30,000	5.500%	9,763	39,763	49,525	325,000
5/1/2040		5.500%	8,938	8,938		325,000
11/1/2040	35,000	5.500%	8,938	43,938	52,875	290,000
5/1/2041		5.500%	7,975	7,975		290,000
11/1/2041	35,000	5.500%	7,975	42,975	50,950	255,000
5/1/2042		5.500%	7,013	7,013		255,000
11/1/2042	35,000	5.500%	7,013	42,013	49,025	220,000
5/1/2043		5.500%	6,050	6,050		220,000
11/1/2043	40,000	5.500%	6,050	46,050	52,100	180,000
5/1/2044		5.500%	4,950	4,950		180,000
11/1/2044	40,000	5.500%	4,950	44,950	49,900	140,000
5/1/2045		5.500%	3,850	3,850		140,000
11/1/2045	45,000	5.500%	3,850	48,850	52,700	95,000
5/1/2046		5.500%	2,613	2,613		95,000
11/1/2046	45,000	5.500%	2,613	47,613	50,225	50,000
5/1/2047		5.500%	1,375	1,375		50,000
11/1/2047	50,000	5.500%	1,375	51,375	52,750	-
<b>Total</b>	<b>\$ 735,000</b>		<b>\$ 792,694</b>	<b>\$ 1,527,694</b>	<b>\$ 1,527,694</b>	

Max annual ds: 53,325

**Footnote:**

(a) Data herein for the CDD's budgetary process purposes only.

**STATEMENT 8  
SILVERADO CDD  
FY 2021 ADOPTED**

**\$2,105,000 Capital Improvement Revenue Bonds, Series 2018A-1**

	<b>BUDGET</b>
<b>REVENUE</b>	
SPECIAL ASSESSMENTS - ON-ROLL/OFF ROLL (GROSS)	\$ 153,351
FUND BALANCE FOREWARD	
LESS: DISCOUNT ASSESSMENTS (4%)	(6,134)
<b>TOTAL REVENUE</b>	<b>147,217</b>
<b>EXPENDITURES</b>	
COUNTY - ASSESSMENT COLLECTION FEES (2.0%)	3,067
INTEREST EXPENSE	
05/01/21	53,950
11/01/21	53,950
PRINCIPAL RETIREMENT	
11/01/21	35,000
<b>TOTAL EXPENDITURES</b>	<b>145,967</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPEND.</b>	<b>1,250</b>
FUND BALANCE - BEGINNING	-
<b>FUND BALANCE - ENDING</b>	<b>\$ 1,250</b>

**Table 1. Allocation of Maximum Annual Debt Service to Lots in Phase 5A, 7, 9B and 11**

Lot Size Category	Lot Count	Assigned ERU	Total ERU	%ERU	MADS	MADS/Lot
50'-55'	145	1.00	145.00	85.44%	\$123,169	\$849
60'-65'	19	1.30	24.70	14.56%	\$20,981	\$1,104
<b>Total</b>	<b>164</b>		<b>169.70</b>	<b>100.00%</b>	<b>144,150</b>	

MADS Assmt. per ERU - net \$ 849  
MADS Assmt. per ERU - gross \$ 904  
Total revenue - gross, if all is on the roll \$ 153,351

**STATEMENT 9  
SILVERADO CDD  
\$2,105,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2018A-1 (Area A-1)  
DEBT SERVICE REQUIREMENT**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service /(a)</b>	<b>Annual Debt Service /(a)</b>	<b>Bonds Outstanding</b>
6/14/2018						2,105,000
11/1/2018		5.000%	42,204	42,204	42,204	2,105,000
5/1/2019		5.000%	55,450	55,450		2,105,000
11/1/2019	30,000	5.000%	55,450	85,450	140,900	2,075,000
5/1/2020		5.000%	54,700	54,700		2,075,000
11/1/2020	30,000	5.000%	54,700	84,700	139,400	2,045,000
5/1/2021		5.000%	53,950	53,950		2,045,000
11/1/2021	35,000	5.000%	53,950	88,950	142,900	2,010,000
5/1/2022		5.000%	53,075	53,075		2,010,000
11/1/2022	35,000	5.000%	53,075	88,075	141,150	1,975,000
5/1/2023		5.000%	52,200	52,200		1,975,000
11/1/2023	35,000	5.000%	52,200	87,200	139,400	1,940,000
5/1/2024		5.000%	51,325	51,325		1,940,000
11/1/2024	40,000	5.000%	51,325	91,325	142,650	1,900,000
5/1/2025		5.000%	50,325	50,325		1,900,000
11/1/2025	40,000	5.000%	50,325	90,325	140,650	1,860,000
5/1/2026		5.000%	49,325	49,325		1,860,000
11/1/2026	45,000	5.000%	49,325	94,325	143,650	1,815,000
5/1/2027		5.000%	48,200	48,200		1,815,000
11/1/2027	45,000	5.000%	48,200	93,200	141,400	1,770,000
5/1/2028		5.000%	47,075	47,075		1,770,000
11/1/2028	50,000	5.000%	47,075	97,075	144,150	1,720,000
5/1/2029		5.250%	45,825	45,825		1,720,000
11/1/2029	50,000	5.250%	45,825	95,825	141,650	1,670,000
5/1/2030		5.250%	44,513	44,513		1,670,000
11/1/2030	55,000	5.250%	44,513	99,513	144,025	1,615,000
5/1/2031		5.250%	43,069	43,069		1,615,000
11/1/2031	55,000	5.250%	43,069	98,069	141,138	1,560,000
5/1/2032		5.250%	41,625	41,625		1,560,000
11/1/2032	60,000	5.250%	41,625	101,625	143,250	1,500,000
5/1/2033		5.250%	40,050	40,050		1,500,000
11/1/2033	60,000	5.250%	40,050	100,050	140,100	1,440,000
5/1/2034		5.250%	38,475	38,475		1,440,000
11/1/2034	65,000	5.250%	38,475	103,475	141,950	1,375,000
5/1/2035		5.250%	36,769	36,769		1,375,000
11/1/2035	70,000	5.250%	36,769	106,769	143,538	1,305,000
5/1/2036		5.250%	34,931	34,931		1,305,000
11/1/2036	70,000	5.250%	34,931	104,931	139,863	1,235,000
5/1/2037		5.250%	33,094	33,094		1,235,000
11/1/2037	75,000	5.250%	33,094	108,094	141,188	1,160,000

**STATEMENT 9  
SILVERADO CDD  
\$2,105,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2018A-1 (Area A-1)  
DEBT SERVICE REQUIREMENT**

<b>Period Ending</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service /(a)</b>	<b>Annual Debt Service /(a)</b>	<b>Bonds Outstanding</b>
5/1/2038		5.250%	31,125	31,125		1,160,000
11/1/2038	80,000	5.250%	31,125	111,125	142,250	1,080,000
5/1/2039		5.375%	29,025	29,025		1,080,000
11/1/2039	85,000	5.375%	29,025	114,025	143,050	995,000
5/1/2040		5.375%	26,741	26,741		995,000
11/1/2040	90,000	5.375%	26,741	116,741	143,481	905,000
5/1/2041		5.375%	24,322	24,322		905,000
11/1/2041	95,000	5.375%	24,322	119,322	143,644	810,000
5/1/2042		5.375%	21,769	21,769		810,000
11/1/2042	100,000	5.375%	21,769	121,769	143,538	710,000
5/1/2043		5.375%	19,081	19,081		710,000
11/1/2043	105,000	5.375%	19,081	124,081	143,163	605,000
5/1/2044		5.375%	16,259	16,259		605,000
11/1/2044	110,000	5.375%	16,259	126,259	142,519	495,000
5/1/2045		5.375%	13,303	13,303		495,000
11/1/2045	115,000	5.375%	13,303	128,303	141,606	380,000
5/1/2046		5.375%	10,213	10,213		380,000
11/1/2046	120,000	5.375%	10,213	130,213	140,425	260,000
5/1/2047		5.375%	6,988	6,988		260,000
11/1/2047	125,000	5.375%	6,988	131,988	138,975	135,000
5/1/2048		5.375%	3,628	3,628		135,000
11/1/2048	135,000	5.375%	3,628	138,628	142,256	-
<b>Total</b>	<b>\$ 2,105,000</b>		<b>\$ 2,195,060</b>	<b>\$ 4,300,060</b>	<b>\$ 4,300,060</b>	

Max annual debt service (MADS): 144,150

**Footnote:**

(a) Data herein for the CDD's budgetary process purposes only.